

# **BLACKS CORNISH BEES AND LEISURE GARDENS CIC**

## **Annual Report and Unaudited Financial Statements**

**Year Ended 31 October 2019**

**Registration number: 10436671**



# **BLACKS CORNISH BEES AND LEISURE GARDENS CIC**

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# **BLACKS CORNISH BEES AND LEISURE GARDENS CIC**

## **Company Information**

### **Directors**

Mr R Black  
Ms T Blight

### **Registered office**

4 Fairfield Road  
Falmouth  
Cornwall  
TR11 2DN

# **BLACKS CORNISH BEES AND LEISURE GARDENS CIC**

## **Directors' Report**

**Year Ended 31 October 2019**

The directors present their report and the financial statements for the year ended 31 October 2019.

### **Directors of the company**

The directors who held office during the year were as follows:

Mr R Black

Ms T Blight

### **Principal activity**

The principal activity of the company is the operation of a community allotment site and bee keeping.

### **Small companies' provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on

28<sup>th</sup> MARCH 2020

and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'R Black', written over a horizontal line.

Mr R Black  
Director

# **BLACKS CORNISH BEES AND LEISURE GARDENS CIC**

## **Statement of Income and Retained Earnings**

**Year Ended 31 October 2019**

	<b>Note</b>	<b>2019 £</b>	<b>2018 £</b>
Turnover	2	5,961	2,560
Cost of sales		<u>(1,506)</u>	<u>( 208)</u>
Gross profit		4,455	2,352
Administrative expenses		(5,974)	(8,753)
Other operating income		<u>1,750</u>	<u>3,865</u>
Profit/(loss) before tax		231	(2,536)
Taxation		<u>-</u>	<u>223</u>
Profit/(loss) for the financial year		231	(2,313)
Retained earnings brought forward		<u>(1,301)</u>	<u>1,012</u>
Retained earnings carried forward		<u>(1,070)</u>	<u>(1,301)</u>

# BLACKS CORNISH BEES AND LEISURE GARDENS CIC

## Balance Sheet

31 October 2019

	Note	£	2019 £	£	2018 £
<b>Fixed Assets</b>					
Tangible assets	3		10,109		8,508
<b>Current assets</b>					
Stocks		130		130	
Debtors		223		223	
Cash at bank and in hand		<u>3,592</u>		<u>2,091</u>	
		<u>3,945</u>		<u>2,444</u>	
<b>Creditors: Amounts falling due within one year</b>	4	<u>(6,998)</u>		<u>(5,370)</u>	
<b>Total assets less current liabilities</b>			(3,053)		(2,926)
<b>Creditors: Amounts falling due after more than one year</b>	4		<u>(8,126)</u>		<u>(6,883)</u>
<b>Net assets</b>			<u>(1,070)</u>		<u>(1,301)</u>
<b>Capital and reserves</b>					
Profit and loss account			<u>(1,070)</u>		<u>(1,301)</u>
<b>Total equity</b>			<u>(1,070)</u>		<u>(1,301)</u>

## Balance Sheet 31 October 2019

For the financial year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on

28<sup>th</sup> JANUARY 2020

Mr R Black  
Director

and signed on its behalf by



# **BLACKS CORNISH BEES AND LEISURE GARDENS CIC**

## **Notes to the Financial Statements**

**Year Ended 31 October 2019**

### **1 General information**

The company is a community interest company incorporated in England and Wales.  
The address of its registered office is:

4 Fairfield Road  
Falmouth  
Cornwall  
TR11 2DN

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Basis of accounting**

The company's financial statements have been prepared in accordance with FRS102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts and after eliminating sales within the company.

The company recognises revenue when:

The amount of revenue can be reliably measured;

It is probable that future economic benefits will flow to the entity; and

Specific criteria have been met for each of the company's activities.

#### **Tax**

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income. The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# BLACKS CORNISH BEES AND LEISURE GARDENS CIC

## Notes to the Financial Statements

### Year Ended 31 October 2019

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Plant and machinery     15% straight line

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### 3 Tangible assets

	<b>Plant and Equipment £</b>
<b>Cost</b>	
At 1 November 2018	9,960
Additions	<u>3,256</u>
At 31 October 2019	<u>13,216</u>
<b>Depreciation</b>	
At 1 November 2018	1,452
Charge for the year	<u>1,655</u>
At 31 October 2019	<u>3,107</u>
<b>Carrying amount</b>	
At 31 October 2019	<u>10,109</u>
At 31 October 2018	<u>8,508</u>

#### 4 Creditors

	<b>2019 £</b>	<b>2018 £</b>
<b>Due within one year</b>		
Loans and borrowings	3,902	3,902
Accruals	1,120	-
Corporation tax	-	-
Deferred income	<u>1,976</u>	<u>1,468</u>
	<u>6,998</u>	<u>5,370</u>
<b>Due after one year</b>		
Deferred income	<u>8,126</u>	<u>6,883</u>



## BLACKS CORNISH BEES AND LEISURE GARDENS CIC

### Detailed profit and loss Year Ended 31 October

	2019 £	2018 £
Turnover		
Rent	1,432	1,318
Training	350	-
Bees	959	-
Honey	<u>3,220</u>	<u>1,242</u>
	5,961	2,560
Cost of sales	<u>1,506</u>	<u>208</u>
Gross profit	<u>4,455</u>	<u>2,352</u>
Administrative expenses		
Rent	1,780	1,800
Maintenance	935	4,725
Subscriptions	87	90
Postage	132	26
Fuel	631	651
Insurance	81	37
Website	63	-
Advertising	167	-
Donations	25	-
Late filing fee	150	150
Accountancy and legal fees	268	120
Depreciation	<u>1,655</u>	<u>1,154</u>
	<u>5,974</u>	<u>8,753</u>
Other operating income		
Grants	1,750	2,715
Donations	<u>-</u>	<u>1,150</u>
	<u>1,750</u>	<u>3,865</u>
Profit/(loss) before tax	231	(2,536)
Taxation	<u>-</u>	<u>223</u>
Profit/(loss) for the financial year	231	(2,313)
Retained earnings brought forward	<u>(1,301)</u>	<u>1,012</u>
Retained earnings carried forward	<u>(1,070)</u>	<u>(1,301)</u>

This page does not form part of the statutory financial statements.

# CIC 34

## Community Interest Company Report

**For official use**  
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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

Blacks Cornish Bees And Leisure Gardens CIC

**Company Number**

10436671

**Year Ending**

31/10/19

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

### **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The pollinator conservation element of the company has achieved national recognition and extensive press coverage this year, we have aligned ourselves with other groups to maximise the impact on improving bio diversity and maintaining native strains of honey bees. The allotment plots are all let apart from the easy access plots where we are in negotiation with the youth service on offering outdoor activities to children at risk.

*(If applicable, please just state "A social audit report covering these points is attached").*

***(Please continue on separate continuation sheet if necessary.)***

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The allotment holders have all been consulted on the future of the plots, the development of the bee site area and ideas for community resources.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Only charges for workshops offered by the directors were charged for as shown in the accounts, no other remuneration was received.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made

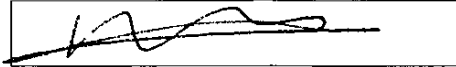
*(Please continue on separate continuation sheet if necessary.)*

**PART 5 – SIGNATORY (Please note this must be a live signature)**

(DD/MM/YY)

**The original report must be signed by a director or secretary of the company**

Signed



Date

28/01/20

**Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.**

**Applications will be rejected if this information is incorrect.**

*Office held (delete as appropriate) Director/Secretary*

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**