

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2022**  
**FOR**  
**ASHILL LODGE CARE LIMITED**

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**FOR THE YEAR ENDED 31ST OCTOBER 2022**

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**ASHILL LODGE CARE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST OCTOBER 2022**

**DIRECTOR:** K Naidoo

**SECRETARY:** K Naidoo

**REGISTERED OFFICE:** The Limes, 2 Hyde Lane  
Danbury  
Chelmsford  
Essex  
CM3 4QX

**REGISTERED NUMBER:** 10436264 (England and Wales)

**ACCOUNTANTS:** Avraam Associates Limited  
Chartered Accountants  
495 Green Lanes  
London  
N13 4BS

**BALANCE SHEET**  
**31ST OCTOBER 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>1,293,900</b>		1,284,183
<b>CURRENT ASSETS</b>					
Debtors	5	-		6	
Cash at bank		<u>77,087</u>		<u>220,751</u>	
		<b>77,087</b>		<b>220,757</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>549,599</u>		<u>780,567</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(472,512)</b>		<b>(559,810)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>821,388</b>		<b>724,373</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(177,349)</b>		<b>(412,286)</b>
<b>PROVISIONS FOR LIABILITIES</b>	10		<b>(72,072)</b>		<b>(55,084)</b>
<b>NET ASSETS</b>			<b>571,967</b>		<b>257,003</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		<b>2</b>		<b>2</b>
Retained earnings			<u>571,965</u>		<u>257,001</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>571,967</b>		<b>257,003</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31ST OCTOBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16th May 2023 and were signed by:

K Naidoo - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2022**

**1. STATUTORY INFORMATION**

Ashill Lodge Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis as, in the opinion of the director, adequate funds will be made available to the company to enable it to meet its liabilities as they fall due.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 1% on cost
Plant and machinery etc	- 33% on cost, 25% on reducing balance and 1% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST OCTOBER 2022**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 25 (2021 - 27) .

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1st November 2021	608,867	765,655	1,374,522
Additions	-	49,186	49,186
At 31st October 2022	<u>608,867</u>	<u>814,841</u>	<u>1,423,708</u>
<b>DEPRECIATION</b>			
At 1st November 2021	24,352	65,987	90,339
Charge for year	6,088	33,381	39,469
At 31st October 2022	<u>30,440</u>	<u>99,368</u>	<u>129,808</u>
<b>NET BOOK VALUE</b>			
At 31st October 2022	<u>578,427</u>	<u>715,473</u>	<u>1,293,900</u>
At 31st October 2021	<u>584,515</u>	<u>699,668</u>	<u>1,284,183</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	<u>-</u>	<u>6</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	34,956	71,187
Taxation and social security	92,016	1,247
Other creditors	<u>422,627</u>	<u>708,133</u>
	<u>549,599</u>	<u>780,567</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans	<u>177,349</u>	<u>412,286</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST OCTOBER 2022**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	<b>2022</b>	2021
	<b>£</b>	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u><b>37,525</b></u>	<u>162,037</u>

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2022</b>	2021
	<b>£</b>	£
Within one year	<b>6,102</b>	6,102
Between one and five years	<u><b>2,542</b></u>	<u>8,644</u>
	<u><b>8,644</b></u>	<u>14,746</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2022</b>	2021
	<b>£</b>	£
Bank loan	<u><b>212,305</b></u>	<u>345,473</u>

Together Commercial Finance Limited has a fixed and floating charge which covers all the property and undertakings of the company.

**10. PROVISIONS FOR LIABILITIES**

	<b>2022</b>	2021
	<b>£</b>	£
Deferred tax	<u><b>72,072</b></u>	<u>55,084</u>

**Deferred  
tax**  
£  
**55,084**  
**16,988**  
**72,072**

Balance at 1st November 2021  
Charge to Income Statement during year  
Balance at 31st October 2022

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2022</b>	2021
			<b>£</b>	£
2	Ordinary	£1	<u><b>2</b></u>	<u>2</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST OCTOBER 2022**

**12. RELATED PARTY DISCLOSURES**

Included in other creditors is an amount of £2,453 (2021 - £311,231) relating to a loan made by Primagtius Administration Services Limited, a company in which Mr K Naidoo is a director and shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.