

REGISTERED NUMBER: 10436264 (England and Wales)

FINANCIAL STATEMENTS

FOR THE PERIOD

19TH OCTOBER 2016 TO 31ST OCTOBER 2017

FOR

ASHILL LODGE CARE LIMITED

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ASHILL LODGE CARE LIMITED

COMPANY INFORMATION
FOR THE PERIOD 19TH OCTOBER 2016 TO 31ST OCTOBER 2017

DIRECTOR: K Naidoo

SECRETARY: K Naidoo

REGISTERED OFFICE: The Limes, 2 Hyde Lane
Danbury
Chelmsford
Essex
CM3 4QX

REGISTERED NUMBER: 10436264 (England and Wales)

ACCOUNTANTS: Avraam Associates Limited
Chartered Accountants
495 Green Lanes
London
N13 4BS

BALANCE SHEET
31ST OCTOBER 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		638,066
CURRENT ASSETS			
Cash at bank and in hand		20,298	
CREDITORS			
Amounts falling due within one year	5	<u>784,899</u>	
NET CURRENT LIABILITIES			<u>(764,601)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(126,535)</u>
CAPITAL AND RESERVES			
Called up share capital	7		2
Retained earnings			<u>(126,537)</u>
SHAREHOLDERS' FUNDS			<u>(126,535)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st October 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28th June 2018 and were signed by:

K Naidoo - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 19TH OCTOBER 2016 TO 31ST OCTOBER 2017

1. STATUTORY INFORMATION

Ashill Lodge Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis as, in the opinion of the director, adequate funds will be made available to the company to enable it to meet its liabilities as they fall due.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 12.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 19TH OCTOBER 2016 TO 31ST OCTOBER 2017**

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
Additions	608,867	36,646	645,513
Disposals	-	(1,200)	(1,200)
At 31st October 2017	<u>608,867</u>	<u>35,446</u>	<u>644,313</u>
DEPRECIATION			
Charge for period	-	6,247	6,247
At 31st October 2017	<u>-</u>	<u>6,247</u>	<u>6,247</u>
NET BOOK VALUE			
At 31st October 2017	<u>608,867</u>	<u>29,199</u>	<u>638,066</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	5,571
Other creditors	<u>779,328</u>
	<u>784,899</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	£
Other creditors	<u>220,000</u>

Included in other creditors is an amount of £220,000 due to Osf (UK) I Limited secured on the freehold property held by the company.

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u>2</u>

2 Ordinary shares of £1 were issued during the period for cash of £ 2 .

8. RELATED PARTY DISCLOSURES

Included in other creditors is an amount of £287,765 relating to a loan made from Primagtius Administration Services Limited, a company in which Mr K Naidoo is a director and shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.