

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2020**  
**FOR**  
**ASHILL LODGE CARE LIMITED**

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**FOR THE YEAR ENDED 31ST OCTOBER 2020**

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**ASHILL LODGE CARE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST OCTOBER 2020**

**DIRECTOR:** K Naidoo

**SECRETARY:** K Naidoo

**REGISTERED OFFICE:** The Limes, 2 Hyde Lane  
Danbury  
Chelmsford  
Essex  
CM3 4QX

**REGISTERED NUMBER:** 10436264 (England and Wales)

**ACCOUNTANTS:** Avraam Associates Limited  
Chartered Accountants  
495 Green Lanes  
London  
N13 4BS

**BALANCE SHEET**  
**31ST OCTOBER 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>1,187,686</b>		801,945
<b>CURRENT ASSETS</b>					
Cash at bank		<b>8,484</b>		8,425	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u><b>1,057,015</b></u>		<u>861,361</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(1,048,531)</b></u>		<u>(852,936)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>139,155</b>		(50,991)
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u><b>49,167</b></u>		<u>-</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><b>89,988</b></u>		<u>(50,991)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>2</b>		2
Retained earnings			<u><b>89,986</b></u>		<u>(50,993)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>89,988</b></u>		<u>(50,991)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31ST OCTOBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12th February 2021 and were signed by:

K Naidoo - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2020**

**1. STATUTORY INFORMATION**

Ashill Lodge Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis as, in the opinion of the director, adequate funds will be made available to the company to enable it to meet its liabilities as they fall due.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 1% on cost
Plant and machinery etc	- 25% on reducing balance and 1% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST OCTOBER 2020**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 26 (2019 - 23 ) .

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1st November 2019	608,867	228,135	837,002
Additions	-	407,739	407,739
At 31st October 2020	<u>608,867</u>	<u>635,874</u>	<u>1,244,741</u>
<b>DEPRECIATION</b>			
At 1st November 2019	12,176	22,881	35,057
Charge for year	6,088	15,910	21,998
At 31st October 2020	<u>18,264</u>	<u>38,791</u>	<u>57,055</u>
<b>NET BOOK VALUE</b>			
At 31st October 2020	<u>590,603</u>	<u>597,083</u>	<u>1,187,686</u>
At 31st October 2019	<u>596,691</u>	<u>205,254</u>	<u>801,945</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts	833	-
Taxation and social security	3,976	5,410
Other creditors	<u>1,052,206</u>	<u>855,951</u>
	<u>1,057,015</u>	<u>861,361</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Bank loans	<u>49,167</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>9,167</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST OCTOBER 2020**

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	<b><u>308,500</u></b>	<b><u>140,000</u></b>

Included in other creditors is an amount of £308,500 (2019 - £140,000) due to GFS 1 Ltd secured on the freehold property held by the company.

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2020</b>	<b>2019</b>
			<b>£</b>	<b>£</b>
2	Ordinary	£1	<b><u>2</u></b>	<b><u>2</u></b>

**9. RELATED PARTY DISCLOSURES**

Included in other creditors is an amount of £329,799 (2019 - £402,081) relating to a loan made by Primagtius Administration Services Limited, a company in which Mr K Naidoo is a director and shareholder.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.