

CRM Global Limited
Filleted Unaudited Financial Statements
28 February 2018



CRM Global Limited
Statement of Financial Position
28 February 2018

	Note	28 Feb 18 £
Current assets		
Debtors	4	18,330
Cash at bank and in hand		271
		<u>18,601</u>
Creditors: amounts falling due within one year	5	49,448
Net current liabilities		<u>30,847</u>
Total assets less current liabilities		(30,847)
Net liabilities		<u>(30,847)</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		<u>(30,947)</u>
Shareholders deficit		<u>(30,847)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the period ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 11 July 2018, and are signed on behalf of the board by:



Mr K Patel
Director

Company registration number: 10436140

The notes on pages 2 to 3 form part of these financial statements.

CRM Global Limited

Notes to the Financial Statements

Period from 19 October 2016 to 28 February 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6 Woodland Rise, Greenford, UB6 0RD, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. Debtors

	28 Feb 18
	£
Trade debtors	<u>18,330</u>

CRM Global Limited

Notes to the Financial Statements *(continued)*

Period from 19 October 2016 to 28 February 2018

5. Creditors: amounts falling due within one year

	28 Feb 18
	£
Trade creditors	48,198
Other creditors	1,250
	<u>49,448</u>

6. Going concern

At 28 February 2018 the company's liabilities exceed its assets by £30,847. The company's main creditor is Smartway Pharma Limited who have stated that they will continue to financially support the company to enable it to continue trading for the foreseeable future.