Company Registration No. 10434723 (England and Wales)

# SIRCH SOLUTIONS LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2019

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## SIRCH SOLUTIONS LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 31 OCTOBER 2019

**Directors** Simon Lee Chorlton

Richard Joseph Thomas

Company Number 10434723 (England and Wales)

Registered Office Ty Glyn, 1 Brecon Court

William Brown Close

Cwmbran NP44 3AB

## SIRCH SOLUTIONS LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 OCTOBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets Investments	<u>4</u> 5	22,107	791 -
		22,108	791
Current assets			
Debtors Cash at bank and in hand	<u>6</u>	93,097 86,075	71,943 41,479
	_	179,172	113,422
Creditors: amounts falling due within one year	7	(198,163)	(111,095)
Net current (liabilities)/assets	_	(18,991)	2,327
Net assets		3,117	3,118
Capital and reserves	=		
Called up share capital Profit and loss account		2 3,115	2 3,116
Shareholders' funds	_	3,117	3,118

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 26 October 2020 and were signed on its behalf by

Richard Joseph Thomas Director

Company Registration No. 10434723

## SIRCH SOLUTIONS LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2019

#### 1 Statutory information

SIRCH SOLUTIONS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10434723. The registered office is Ty Glyn, I Brecon Court, William Brown Close, Cwmbran, NP44 3AB.

#### 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

#### 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

#### Presentation currency

The accounts are presented in £ sterling.

#### Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery

20% reducing balance

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4	Tangible fixed assets	Plant & machinery	Fixtures & fittings	Total
		£	£	£
	Cost or valuation	At cost	At cost	
	At 1 November 2018	989	-	989
	Additions	26,497	395	26,892
	At 31 October 2019	27,486	395	27,881
	Depreciation			
	At 1 November 2018	198	-	198
	Charge for the year	5,497	79	5,576
	At 31 October 2019	5,695	79	5,774
	Net book value	<del></del>		
	At 31 October 2019	21,791	316	22,107
	At 31 October 2018	791	<del></del>	791
		<del></del> :		

## SIRCH SOLUTIONS LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2019

5	Investments		Subsidiary undertakings £
	Valuation at 1 November 2018 Additions		- 1
	Valuation at 31 October 2019		1
	In July 2019 the company acquired the whole of the issued share capital of Sirch Solutions (Australia) Ltd.		
6	Debtors	2019 £	2018 £
	Trade debtors Other debtors	93,097	70,943 1,000
		93,097	71,943
7	Creditors: amounts falling due within one year	2019 £	2018 £
	Trade creditors	a <b>L</b>	549
	Taxes and social security	8,359	7,056
	Other creditors	67,304	77,220
	Accruals	122,500	26,270
		198,163	111,095

### 8 Average number of employees

During the year the average number of employees was 2 (2018: 2).

