

Company registration number: 10432300

Mi Viejo Fruta Limited
Trading as The Cluny

Unaudited filleted abridged financial statements

31 March 2019



Mi Viejo Fruta Limited

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Mi Viejo Fruta Limited

Directors and other information

Directors	Mr Julian Ive Mr Stephen Parkin
Company number	10432300
Registered office	The Cluny 36 Lime Street Newcastle upon Tyne Tyne and Wear NE1 2PQ
Business address	The Cluny 36 Lime Street Newcastle upon Tyne Tyne and Wear NE1 2PQ
Accountants	TR Dixon & Co Ltd Chartered Certified Accountants Statutory Auditors Bermuda House 1A Dinsdale Place Newcastle upon Tyne Tyne and Wear NE2 1BD
Bankers	Santander UK Plc

Mi Viejo Fruta Limited

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of Mi Viejo Fruta Limited
Year ended 31 March 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mi Viejo Fruta Limited for the year ended 31 March 2019 which comprise the abridged statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements.

This report is made solely to the board of directors of Mi Viejo Fruta Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Mi Viejo Fruta Limited and state those matters that we have agreed to state to the board of directors of Mi Viejo Fruta Limited as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mi Viejo Fruta Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Mi Viejo Fruta Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mi Viejo Fruta Limited. You consider that Mi Viejo Fruta Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mi Viejo Fruta Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

TR Dixon & Co Ltd
Chartered Certified Accountants
Statutory Auditors
Bermuda House
1A Dinsdale Place
Newcastle upon Tyne
Tyne and Wear
NE2 1BD

14 June 2019

Mi Viejo Fruta Limited

**Abridged statement of financial position
31 March 2019**

	Note	2019 £	£	2018 £	£
Fixed assets					
Intangible assets	4	18,002		24,002	
Tangible assets	5	308,606		331,120	
			326,608		355,122
Current assets					
Stocks		20,487		6,475	
Debtors		69,839		41,999	
Cash at bank and in hand		5,005		23,007	
		95,331		71,481	
Creditors: amounts falling due within one year		(115,670)		(107,329)	
Net current liabilities			(20,339)		(35,848)
Total assets less current liabilities			306,269		319,274
Creditors: amounts falling due after more than one year			(291,048)		(318,548)
Net assets			15,221		726
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account			15,121		626
Shareholders funds			15,221		726

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

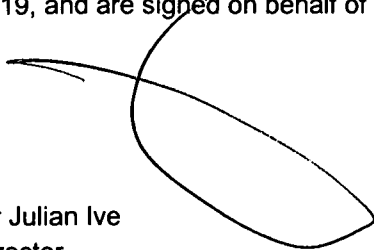
In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

The notes on pages 6 to 9 form part of these financial statements.

Mi Viejo Fruta Limited

Abridged statement of financial position (continued)
31 March 2019

These financial statements were approved by the board of directors and authorised for issue on 14 June 2019, and are signed on behalf of the board by:

A handwritten signature in black ink, consisting of a large, stylized loop that starts from the left, goes up and over, and then comes back down to the left.

Mr Julian Ive
Director

Company registration number: 10432300

The notes on pages 6 to 9 form part of these financial statements.

Mi Viejo Fruta Limited

**Statement of changes in equity
Year ended 31 March 2019**

	Called up share capital £	Profit and loss account £	Total £
At 1 April 2017	-	-	-
Profit for the year	<u> </u>	17,626	17,626
Total comprehensive income for the year	-	17,626	17,626
Issue of shares	100		100
Dividends paid and payable	<u> </u>	(17,000)	(17,000)
Total investments by and distributions to owners	100	(17,000)	(16,900)
At 31 March 2018 and 1 April 2018	<u>100</u>	<u>626</u>	<u>726</u>
Profit for the year	<u> </u>	39,495	39,495
Total comprehensive income for the year	-	39,495	39,495
Dividends paid and payable	<u> </u>	(25,000)	(25,000)
Total investments by and distributions to owners	-	(25,000)	(25,000)
At 31 March 2019	<u>100</u>	<u>15,121</u>	<u>15,221</u>

Mi Viejo Fruta Limited

Notes to the financial statements Year ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Mi Viejo Fruta Limited, The Cluny, 36 Lime Street, Newcastle upon Tyne, Tyne and Wear, NE1 2PQ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at a revalued amount, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are recorded at the fair value at the acquisition date.

Mi Viejo Fruta Limited

Notes to the financial statements (continued) Year ended 31 March 2019

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	- Over 5 years
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- Over 17 years
Fittings fixtures and equipment	- 15% straight line
Motor vehicles	- 25% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Mi Viejo Fruta Limited

Notes to the financial statements (continued)
Year ended 31 March 2019

4. Intangible assets

	£
Cost	
At 1 April 2018 and 31 March 2019	30,002
Amortisation	
At 1 April 2018	6,000
Charge for the year	6,000
At 31 March 2019	12,000
Carrying amount	
At 31 March 2019	18,002
At 31 March 2018	24,002

5. Tangible assets

	£
Cost	
At 1 April 2018	364,105
Additions	7,911
At 31 March 2019	372,016
Depreciation	
At 1 April 2018	32,985
Charge for the year	30,425
At 31 March 2019	63,410
Carrying amount	
At 31 March 2019	308,606
At 31 March 2018	331,120

6. Called up share capital
Issued, called up and fully paid

	2019		2018	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	100	100	100	100

Mi Viejo Fruta Limited

Notes to the financial statements (continued)
Year ended 31 March 2019

7. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2019			
	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Julian Ive	(9,035)	3,237	-	(5,798)
Mr Stephen Parkin	(318,548)	-	27,500	(291,048)
	<u>(327,583)</u>	<u>3,237</u>	<u>27,500</u>	<u>(296,846)</u>
	2018			
	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Julian Ive	-	-	(9,035)	(9,035)
Mr Stephen Parkin	-	-	(318,548)	(318,548)
	<u>-</u>	<u>-</u>	<u>(327,583)</u>	<u>(327,583)</u>

8. Going concern

The Company's financial statements have been prepared on a going concern basis as, after making appropriate enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Statement of consent to prepare abridged financial statements

All of the members of Mi Viejo Fruta Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.