

**NEW LIFE RESOURCE CENTRE CIC**

**Company limited by guarantee**

**Company Registration Number:  
10432125 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 October 2022**

**Period of accounts**

**Start date: 1 November 2021**

**End date: 31 October 2022**

# **NEW LIFE RESOURCE CENTRE CIC**

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**for the Period Ended 31 October 2022**

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# NEW LIFE RESOURCE CENTRE CIC

## Balance sheet

As at 31 October 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		£	£
<b>Fixed assets</b>			
Intangible assets:	3	1,000	1,000
Tangible assets:	4	1,000	1,000
Investments:		0	0
<b>Total fixed assets:</b>		<u>2,000</u>	<u>2,000</u>
<b>Current assets</b>			
Stocks:	5	1,000	1,000
Debtors:		0	0
Cash at bank and in hand:		0	15,000
Investments:		0	0
<b>Total current assets:</b>		<u>1,000</u>	<u>16,000</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:		0	0
<b>Net current assets (liabilities):</b>		<u>1,000</u>	<u>16,000</u>
<b>Total assets less current liabilities:</b>		<u>3,000</u>	<u>18,000</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		( 1,000 )	( 1,000 )
Accruals and deferred income:		0	0
<b>Total net assets (liabilities):</b>		<u>2,000</u>	<u>17,000</u>
<b>Members' funds</b>			
Profit and loss account:		2,000	17,000
<b>Total members' funds:</b>		<u>2,000</u>	<u>17,000</u>

The notes form part of these financial statements

## **NEW LIFE RESOURCE CENTRE CIC**

### **Balance sheet statements**

For the year ending 31 October 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 29 July 2023  
and signed on behalf of the board by:**

Name: Elizabeth Eze  
Status: Director

The notes form part of these financial statements

# **NEW LIFE RESOURCE CENTRE CIC**

## **Notes to the Financial Statements**

**for the Period Ended 31 October 2022**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# NEW LIFE RESOURCE CENTRE CIC

## Notes to the Financial Statements for the Period Ended 31 October 2022

### 2. Employees

	2022	2021
Average number of employees during the period	0	0

# NEW LIFE RESOURCE CENTRE CIC

## Notes to the Financial Statements

for the Period Ended 31 October 2022

### 3. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 1 November 2021	1,000	0	1,000
Additions	0	0	0
Disposals	0	0	0
Revaluations	0	0	0
Transfers	0	0	0
At 31 October 2022	<u>1,000</u>	<u>0</u>	<u>1,000</u>
<b>Amortisation</b>			
At 1 November 2021	0	0	0
Charge for year	0	0	0
On disposals	0	0	0
Other adjustments	0	0	0
At 31 October 2022	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net book value</b>			
At 31 October 2022	<u>1,000</u>	<u>0</u>	<u>1,000</u>
At 31 October 2021	<u>1,000</u>	<u>0</u>	<u>1,000</u>

# NEW LIFE RESOURCE CENTRE CIC

## Notes to the Financial Statements

for the Period Ended 31 October 2022

### 4. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 November 2021	0	0	0	1,000	0	1,000
Additions	0	0	0	0	0	0
Disposals	0	0	0	0	0	0
Revaluations	0	0	0	0	0	0
Transfers	0	0	0	0	0	0
At 31 October 2022	0	0	0	1,000	0	1,000
<b>Depreciation</b>						
At 1 November 2021	0	0	0	0	0	0
Charge for year	0	0	0	0	0	0
On disposals	0	0	0	0	0	0
Other adjustments	0	0	0	0	0	0
At 31 October 2022	0	0	0	0	0	0
<b>Net book value</b>						
At 31 October 2022	0	0	0	1,000	0	1,000
At 31 October 2021	0	0	0	1,000	0	1,000



# NEW LIFE RESOURCE CENTRE CIC

## Notes to the Financial Statements for the Period Ended 31 October 2022

### 5. Stocks

	<i>2022</i>	<i>2021</i>
	£	£
Stocks	1,000	1,000
Payments on account	0	0
Total	<u>1,000</u>	<u>1,000</u>

# **COMMUNITY INTEREST ANNUAL REPORT**

## **NEW LIFE RESOURCE CENTRE CIC**

**Company Number: 10432125 (England and Wales)**

**Year Ending: 31 October 2022**

### **Company activities and impact**

The company runs a print shop and offers free tuition to children from low income backgrounds. The company opened for business in October 2016. During the financial year, the company's activities have benefited the community in providing these free services to the people of Walsall.

### **Consultation with stakeholders**

The company's stakeholders are residents of Walsall and the surrounding area. The directors of the company have lived in Walsall for a number of years and developed the service based on their experience of talking to other residents.

### **Directors' remuneration**

No remuneration was received

### **Transfer of assets**

No transfer of assets other than for full consideration

This report was approved by the board of directors on  
**29 July 2023**

And signed on behalf of the board by:

**Name: Elizabeth Eze**

**Status: Director**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.