

NEW LIFE RESOURCE CENTRE CIC

Company limited by guarantee

**Company Registration Number:
10432125 (England and Wales)**

Unaudited statutory accounts for the year ended 31 October 2021

Period of accounts

Start date: 1 November 2020

End date: 31 October 2021

NEW LIFE RESOURCE CENTRE CIC

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for the Period Ended 31 October 2021

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NEW LIFE RESOURCE CENTRE CIC

Directors' report period ended 31 October 2021

The directors present their report with the financial statements of the company for the period ended 31 October 2021

Directors

The directors shown below have held office during the whole of the period from
1 November 2020 to 31 October 2021

Elizabeth Eze
Zainab Nandi
Kayon Blake
Albert Taku

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
1 November 2021

And signed on behalf of the board by:

Name: Elizabeth Eze

Status: Director

NEW LIFE RESOURCE CENTRE CIC

Balance sheet

As at 31 October 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Intangible assets:	3	1,000	1,000
Tangible assets:	4	1,000	1,000
Investments:		0	0
Total fixed assets:		<u>2,000</u>	<u>2,000</u>
Current assets			
Stocks:	5	1,000	3,000
Debtors:		0	0
Cash at bank and in hand:		15,000	22,000
Investments:		0	0
Total current assets:		<u>16,000</u>	<u>25,000</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:		0	0
Net current assets (liabilities):		<u>16,000</u>	<u>25,000</u>
Total assets less current liabilities:		<u>18,000</u>	<u>27,000</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		(1,000)	(2,000)
Accruals and deferred income:		0	0
Total net assets (liabilities):		<u>17,000</u>	<u>25,000</u>
Members' funds			
Profit and loss account:		17,000	25,000
Total members' funds:		<u>17,000</u>	<u>25,000</u>

The notes form part of these financial statements

NEW LIFE RESOURCE CENTRE CIC

Balance sheet statements

For the year ending 31 October 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 1 November 2021
and signed on behalf of the board by:**

Name: Elizabeth Eze
Status: Director

The notes form part of these financial statements

NEW LIFE RESOURCE CENTRE CIC

Notes to the Financial Statements

for the Period Ended 31 October 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

NEW LIFE RESOURCE CENTRE CIC

Notes to the Financial Statements for the Period Ended 31 October 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	0	0

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Notes to the Financial Statements

for the Period Ended 31 October 2021

3. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 1 November 2020	1,000	0	1,000
Additions	0	0	0
Disposals	0	0	0
Revaluations	0	0	0
Transfers	0	0	0
At 31 October 2021	<u>1,000</u>	<u>0</u>	<u>1,000</u>
Amortisation			
At 1 November 2020	0	0	0
Charge for year	0	0	0
On disposals	0	0	0
Other adjustments	0	0	0
At 31 October 2021	<u>0</u>	<u>0</u>	<u>0</u>
Net book value			
At 31 October 2021	<u>1,000</u>	<u>0</u>	<u>1,000</u>
At 31 October 2020	<u>1,000</u>	<u>0</u>	<u>1,000</u>

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Notes to the Financial Statements

for the Period Ended 31 October 2021

4. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 November 2020	0	0	0	1,000	0	1,000
Additions	0	0	0	0	0	0
Disposals	0	0	0	0	0	0
Revaluations	0	0	0	0	0	0
Transfers	0	0	0	0	0	0
At 31 October 2021	0	0	0	1,000	0	1,000
Depreciation						
At 1 November 2020	0	0	0	0	0	0
Charge for year	0	0	0	0	0	0
On disposals	0	0	0	0	0	0
Other adjustments	0	0	0	0	0	0
At 31 October 2021	0	0	0	0	0	0
Net book value						
At 31 October 2021	0	0	0	1,000	0	1,000
At 31 October 2020	0	0	0	1,000	0	1,000

NEW LIFE RESOURCE CENTRE CIC

Notes to the Financial Statements

for the Period Ended 31 October 2021

5. Stocks

	<i>2021</i>	<i>2020</i>
	£	£
Stocks	1,000	3,000
Payments on account	0	0
Total	<u>1,000</u>	<u>3,000</u>

COMMUNITY INTEREST ANNUAL REPORT

NEW LIFE RESOURCE CENTRE CIC

Company Number: 10432125 (England and Wales)

Year Ending: 31 October 2021

Company activities and impact

New Life continues to support BAME organisations and groups in the communities work to develop their organisations, Empower them to celebrate their heritage, register their organisations and access support through organisations in the community and through us. We have supported BAME young people through afterschool club who are lagging behind to catch up with school following COVID 19 due to lack of resources and access to support services from the communities. We have provided support for 15 BAME entrepreneurs and women who would like to develop their own businesses and support them to develop their business skills and business plans in this way. Through our TRANSFORM programme, we have provided training sessions to upskill 30 young people in the area of enterprise, work experience and employability. Upskilling: Training in the skills you need to plunge into the world after the pandemic. Innovative ideas: We will develop your ideas into a business, enterprise or leisure. Free Training: Training is FREE and you will learn so much. Engagement in the sessions We have supported 50 people with severe mental health conditions such as depression, anxiety, early-onset dementia, and psychosis by providing community mental health services that support their physical, spiritual, emotional growth, health and wellbeing. We seek to provide holistic support reducing isolation, anxiety and depression by providing avenues to relieve stress and engage in different activities which support their mental health recovery. We aim to provide activities which occupy and enable patient recovery such as cooking, recovery classes, encouraging patients to engage with their treatment, support with accessing GP services and other mental health services, training and Education for everyone. Such activities also include leisure/social/craft courses/projects (including and not limited to art and craft, cooking, sewing, woodwork, horticulture) for individuals and groups of people including but not limited to older adults and vulnerable adults, to promote a better quality of life mentally, emotionally and physically and mental health recovery.

Consultation with stakeholders

The company's stakeholders are residents of Walsall and visitors to the Centre, and local people in the surrounding area who also use our services. The directors of the company have lived in Walsall for a number of years and developed the business model for New Life based on their experience of talking to other residents. We ask everyone using the centre for the first time to fill in a short questionnaire about their experience of using our services. This has helped us to build up a profile of local clients' needs and what we can do to meet them more effectively. Our research has enabled us to identify that there are over 200,000 people living in Walsall however, we are able to access mainly people with mental health issues and who use our recovery programme. We encourage visitors and volunteers to provide suggestions on how we can grow the business and our services, when talking to clients and we keep a "suggestions box" for clients to provide details of services which they would like to see us do according to our capacity.

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
1 November 2021

And signed on behalf of the board by:

Name: Elizabeth Eze

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.