

NEW LIFE RESOURCE CENTRE CIC

Company limited by guarantee

**Company Registration Number:
10432125 (England and Wales)**

Unaudited statutory accounts for the year ended 31 October 2019

Period of accounts

Start date: 1 November 2018

End date: 31 October 2019

NEW LIFE RESOURCE CENTRE CIC

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NEW LIFE RESOURCE CENTRE CIC

Profit And Loss Account for the Period Ended 31 October 2019

	2019	2018
	£	£
Turnover:	10,000	10,500
Cost of sales:	(2,500)	(5,000)
Gross profit(or loss):	7,500	5,500
Distribution costs:	(500)	(500)
Administrative expenses:	(500)	(500)
Other operating income:	500	500
Operating profit(or loss):	7,000	5,000
Interest receivable and similar income:	0	0
Interest payable and similar charges:	0	0
Profit(or loss) before tax:	7,000	5,000
Tax:	0	0
Profit(or loss) for the financial year:	7,000	5,000

NEW LIFE RESOURCE CENTRE CIC

Balance sheet

As at 31 October 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		£	£
Fixed assets			
Intangible assets:		0	0
Tangible assets:	2	1,500	1,000
Investments:		0	0
Total fixed assets:		<u>1,500</u>	<u>1,000</u>
Current assets			
Stocks:	3	1,000	500
Debtors:		0	0
Cash at bank and in hand:		6,000	6,500
Investments:		0	0
Total current assets:		<u>7,000</u>	<u>7,000</u>
Prepayments and accrued income:		200	300
Creditors: amounts falling due within one year:		0	0
Net current assets (liabilities):		<u>7,200</u>	<u>7,300</u>
Total assets less current liabilities:		<u>8,700</u>	<u>8,300</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		(500)	(500)
Accruals and deferred income:		0	0
Total net assets (liabilities):		<u>8,200</u>	<u>7,800</u>
Members' funds			
Profit and loss account:		8,200	7,800
Total members' funds:		<u>8,200</u>	<u>7,800</u>

The notes form part of these financial statements

NEW LIFE RESOURCE CENTRE CIC

Balance sheet statements

For the year ending 31 October 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 12 December 2019
and signed on behalf of the board by:**

Name: Elizabeth Eze
Status: Director

The notes form part of these financial statements

NEW LIFE RESOURCE CENTRE CIC

Notes to the Financial Statements

for the Period Ended 31 October 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

NEW LIFE RESOURCE CENTRE CIC

Notes to the Financial Statements

for the Period Ended 31 October 2019

2. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 November 2018	0	0	0	2,000	0	2,000
Additions	0	0	0	500	0	500
Disposals	0	0	0	0	0	0
Revaluations	0	0	0	0	0	0
Transfers	0	0	0	0	0	0
At 31 October 2019	0	0	0	2,500	0	2,500
Depreciation						
At 1 November 2018	0	0	0	1,000	0	1,000
Charge for year	0	0	0	0	0	0
On disposals	0	0	0	0	0	0
Other adjustments	0	0	0		0	0
At 31 October 2019	0	0	0	1,000	0	1,000
Net book value						
At 31 October 2019	0	0	0	1,500	0	1,500
At 31 October 2018	0	0	0	1,000	0	1,000

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Notes to the Financial Statements

for the Period Ended 31 October 2019

3. Stocks

	<i>2019</i>	<i>2018</i>
	£	£
Stocks	1,000	500
Payments on account	0	0
Total	<u>1,000</u>	<u>500</u>

COMMUNITY INTEREST ANNUAL REPORT

NEW LIFE RESOURCE CENTRE CIC

Company Number: 10432125 (England and Wales)

Year Ending: 31 October 2019

Company activities and impact

The company provides soft courses and runs creative intervention and bespoke training projects to support people suffering from mental health disorders in Walsall in the interest of improving their mental health, well-being, reducing stress and improving their quality of life.

The company also runs a personalised printing workshop for people looking to start their own business, or for people looking to develop skills in this area of work.

The company trained 8 people within the local community on various activities including sublimation printing, vinyl printing, and other IT software such as the use of Microsoft Office and Photoshop Elements 11. 5 people were trained on the use of photoshop elements and used these to design and print personalised item.

These people were from the disadvantaged communities of Walsall and have benefited from our activities by improving their confidence, developing self-esteem and many more skills. They can use basic Photoshop software to create digital craft and print on to fabric. Free training was provided for these activities.

Four of these people have gone on to develop these skills further with a bid to opening their own business. They are also looking for further training to improve their web design skills and look for work within the creative industry.

Following the alteration of our objects last year, we were able to support 12 young people at risk of exclusion to raise their Maths and English attainment. We supported their problem-solving skills, literacy and IT skills.

We also delivered Lego therapy sessions to support children within the autistic and learning difficulty spectrum to develop techniques to be calm and to cope within school and within lessons, liaising with local schools to run and support their learners.

We supported 4 adults to help set up their own charities and social enterprises and helped them to develop their ideas and work on them to turn them in to something they can work with in the community

Consultation with stakeholders

The CICs stakeholders (members), have been regularly updated via monthly meetings and a regular communication within a dedicated social media group.

There was consultation with local services users on how to develop our work better.

The outcomes of these were develop programmes that will help people settle better into the local community and more activities to improve self-confidence, employability skills and skills with applying for jobs through our ESOL projects.

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
16 December 2019

And signed on behalf of the board by:

Name: Elizabeth Eze

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.