

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022
FOR
LIME TREE PROPERTY DEVELOPMENTS LIMITED

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

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FOR THE YEAR ENDED 31 OCTOBER 2022**

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LIME TREE PROPERTY DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022**

DIRECTORS: Mrs L V Cresswell
A Cresswell

REGISTERED OFFICE: 28 The Avenue
Charlton Kings
Cheltenham
Gloucestershire
GL53 9BL

REGISTERED NUMBER: 10431710 (England and Wales)

ACCOUNTANTS: Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

ABRIDGED STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2022

	Notes	31.10.22 £	31.10.21 £
FIXED ASSETS			
Investment property	4	683,095	683,095
CURRENT ASSETS			
Cash at bank		3,242	123
CREDITORS			
Amounts falling due within one year		<u>(262,999)</u>	<u>(223,025)</u>
NET CURRENT LIABILITIES		<u>(259,757)</u>	<u>(222,902)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		423,338	460,193
CREDITORS			
Amounts falling due after more than one year	5	<u>(470,606)</u>	<u>(475,847)</u>
NET LIABILITIES		<u>(47,268)</u>	<u>(15,654)</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>(47,270)</u>	<u>(15,656)</u>
SHAREHOLDERS' FUNDS		<u>(47,268)</u>	<u>(15,654)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 October 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 July 2023 and were signed on its behalf by:

Mrs L V Cresswell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

1. STATUTORY INFORMATION

Lime Tree Property Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have considered the funding required by the company for the next twelve months and beyond. They have agreed to support the company by not withdrawing their current account balances to the detriment of other unsecured creditors and by providing sufficient funds to cover the current running costs. Consequently these financial statements have been drawn up on the basis that the company is a going concern.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised on receipt of rental income.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 November 2021 and 31 October 2022	<u>683,095</u>
NET BOOK VALUE	
At 31 October 2022	<u>683,095</u>
At 31 October 2021	<u>683,095</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

4. **INVESTMENT PROPERTY - continued**

The directors have considered the value of the investment property and deem it to be worth the same amount that they paid for it in the year.

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	31.10.22 £	31.10.21 £
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>398,735</u>	<u>423,690</u>

6. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.10.22 £	31.10.21 £
Bank loans	<u>488,574</u>	<u>488,886</u>

22 December 2016 Fixed Charge by Yorkshire Building Society on the investment property 130 Prestbury Road, Cheltenham.

14 November 2018 Fixed Charge by Paragon Bank Plc on the investment property 250 Priors Road, Cheltenham GL52 5HN.

4 May 2021 Fixed Charge by Onesavings Bank Plc on the investment property 6 Oakhurst Rise, Cheltenham GL52 6JU.

7. **RELATED PARTY DISCLOSURES**

The directors have considered the value of the investment property and deem it to be worth the same amount that they paid for it in the year.

Mr and Mrs A Cresswell

Directors and shareholders

In a previous year Mr and Mrs Cresswell lent the company £208,799 on an unsecured basis. During the year they lent the company a further £33,831. At 31 October 2022, the balance owed to Mr and Mrs Cresswell was £242,630 (2021: £208,799). This amount is unsecured, interest-free and repayable on demand.

	31.10.22 £	31.10.21 £
Amount due to related party at the balance sheet date	<u>242,630</u>	<u>208,799</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.