

Creative Organisations of Liverpool

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 March 2019

Creative Organisations of Liverpool

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Creative Organisations of Liverpool

Company Information

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| Directors | Charlotte Corrie Lucy Byrne Lynne Harwood David Ward |
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|--------------------------|--|
| Registered office | 1 Maryland Street Liverpool L1 9DE |
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Creative Organisations of Liverpool

(Registration number: 10431586)

Abridged Balance Sheet as at 31 March 2019

| | Note | 2019 £ | 2018 £ |
|---|------|-----------|-----------|
| Current assets | | | |
| Debtors | | - | 75 |
| Cash at bank and in hand | | 5,755 | 8,366 |
| | | 5,755 | 8,441 |
| Creditors: Amounts falling due within one year | | - | (2) |
| Total assets less current liabilities | | 5,755 | 8,439 |
| Accruals and deferred income | | (5,745) | (8,429) |
| Net assets | | 10 | 10 |
| Capital and reserves | | | |
| Profit and loss account | | 10 | 10 |
| Total equity | | 10 | 10 |

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 25 September 2019 and signed on its behalf by:

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Charlotte Corrie

Director

The notes on page 3 form an integral part of these abridged financial statements.
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Notes to the Abridged Financial Statements for the Year Ended 31 March 2019

1 General information

The company is a private company limited by share capital incorporated in UK.

The address of its registered office is:

1 Maryland Street
Liverpool
L1 9DE

These financial statements were authorised for issue by the Board on 25 September 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.