

**STRAIGHT LINE RESOURCING LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2021**

Clouders  
Chartered Certified Accountants  
Charter House  
103-105 Leigh Road  
Leigh-on-Sea  
Essex  
SS9 1JL

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>
<b>Report of the Accountants</b>	<b>7</b>

**STRAIGHT LINE RESOURCING LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST OCTOBER 2021**

**DIRECTOR:** B Payton

**REGISTERED OFFICE:** Charter House  
103-105 Leigh Road  
Leigh-on-Sea  
Essex  
SS9 1JL

**REGISTERED NUMBER:** 10431052 (England and Wales)

**ACCOUNTANTS:** Clouders  
Chartered Certified Accountants  
Charter House  
103-105 Leigh Road  
Leigh-on-Sea  
Essex  
SS9 1JL

**STRAIGHT LINE RESOURCING LIMITED (REGISTERED NUMBER: 10431052)**

**BALANCE SHEET**  
**31ST OCTOBER 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>1,200</b>		-
<b>CURRENT ASSETS</b>					
Debtors	5	<b>5,226</b>		4,296	
Cash at bank		<u><b>8</b></u>		<u>1,778</u>	
		<b>5,234</b>		<b>6,074</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u><b>6,127</b></u>		<u><b>5,474</b></u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u><b>(893)</b></u>		<u><b>600</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>307</b></u>		<u><b>600</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<u><b>207</b></u>		<u><b>500</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u><b>307</b></u></u>		<u><u><b>600</b></u></u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31ST OCTOBER 2021**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13th May 2022 and were signed by:

B Payton - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2021**

**1. STATUTORY INFORMATION**

Straight Line Resourcing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST OCTOBER 2021**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**4. TANGIBLE FIXED ASSETS**

	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1st November 2020	-	448	448
Additions	1,500	-	1,500
At 31st October 2021	1,500	448	1,948
<b>DEPRECIATION</b>			
At 1st November 2020	-	448	448
Charge for year	300	-	300
At 31st October 2021	300	448	748
<b>NET BOOK VALUE</b>			
At 31st October 2021	1,200	-	1,200
At 31st October 2020	-	-	-

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Other debtors	5,226	4,296

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST OCTOBER 2021**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Taxation and social security	<b>5,298</b>	4,681
Other creditors	<b><u>829</u></b>	<u>793</u>
	<b><u>6,127</u></b>	<u>5,474</u>



**STRAIGHT LINE RESOURCING LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF**  
**STRAIGHT LINE RESOURCING LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st October 2021 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Clouders  
Chartered Certified Accountants  
Charter House  
103-105 Leigh Road  
Leigh-on-Sea  
Essex  
SS9 1JL

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.