

**PROTECTED LIFE PLANNING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019**

PROTECTED LIFE PLANNING LTD
UNAUDITED ACCOUNTS
CONTENTS

| | Page |
|--|-------------|
| <u>Company information</u> | <u>3</u> |
| <u>Statement of financial position</u> | <u>4</u> |
| <u>Notes to the accounts</u> | <u>5</u> |

PROTECTED LIFE PLANNING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2019

| | |
|--------------------------|---|
| Director | WA Bent |
| Company Number | 10428797 (England and Wales) |
| Registered Office | 123 Cross Lane East Gravesend Kent DA12 5HA |
| Accountants | Clayton Stirling & Co 123 Cross Lane East Gravesend Kent DA12 5HA |

PROTECTED LIFE PLANNING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2019

| | Notes | 2019 £ | 2018 £ |
|---|----------|---------------|--------------|
| Current assets | | | |
| Inventories | <u>4</u> | - | 6,000 |
| Debtors | 5 | - | 2,352 |
| Cash at bank and in hand | | 36,088 | 1,384 |
| | | <u>36,088</u> | <u>9,736</u> |
| Creditors: amounts falling due within one year | <u>6</u> | (22,654) | (9,538) |
| Net current assets | | <u>13,434</u> | <u>198</u> |
| Net assets | | <u>13,434</u> | <u>198</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 2 |
| Profit and loss account | | 13,334 | 196 |
| Shareholders' funds | | <u>13,434</u> | <u>198</u> |

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 12 December 2019.

WA Bent
Director

Company Registration No. 10428797

PROTECTED LIFE PLANNING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

1 Statutory information

Protected Life Planning Ltd is a private company, limited by shares, registered in England and Wales, registration number 10428797. The registered office is 123 Cross Lane East, Gravesend, Kent, DA12 5HA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Inventories

| | 2019 | 2018 |
|------------------|-------------|-------------|
| | £ | £ |
| Work in progress | - | 6,000 |
| | - | 6,000 |

5 Debtors

| | 2019 | 2018 |
|---------------|-------------|-------------|
| | £ | £ |
| Other debtors | - | 2,352 |

PROTECTED LIFE PLANNING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

| 6 Creditors: amounts falling due within one year | 2019 | 2018 |
|---|-------------|-------------|
| | £ | £ |
| Trade creditors | 139 | - |
| Taxes and social security | 14,506 | 3,221 |
| Other creditors | 3,415 | 2,806 |
| Loans from directors | 4,316 | 3,084 |
| Accruals | 278 | 427 |
| | <hr/> | <hr/> |
| | 22,654 | 9,538 |
| | <hr/> | <hr/> |

7 Average number of employees

During the year the average number of employees was 1 (2018: 2).

