

Unaudited Financial Statements
for the Year Ended 31st December 2022
for
Devour Limited

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for the Year Ended 31st December 2022**

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Devour Limited

Company Information
for the Year Ended 31st December 2022

DIRECTOR: Mrs O Robinson

REGISTERED OFFICE: The Dyehouse
Luke Lane
Thongsbridge
Holmfirth
HD9 7TB

REGISTERED NUMBER: 10423126 (England and Wales)

Devour Limited (Registered number: 10423126)

Balance Sheet
31st December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		815,120		890,056
CURRENT ASSETS					
Stocks		37,712		31,673	
Debtors	5	71,440		42,075	
Cash at bank and in hand		<u>366,453</u>		<u>381,915</u>	
		475,605		455,663	
CREDITORS					
Amounts falling due within one year	6	<u>237,445</u>		<u>270,968</u>	
NET CURRENT ASSETS			<u>238,160</u>		<u>184,695</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,053,280		1,074,751
CREDITORS					
Amounts falling due after more than one year	7		<u>1,332,481</u>		<u>1,343,470</u>
NET LIABILITIES			<u>(279,201)</u>		<u>(268,719)</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>(279,202)</u>		<u>(268,720)</u>
SHAREHOLDERS' FUNDS			<u>(279,201)</u>		<u>(268,719)</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The notes form part of these financial statements

Devour Limited (Registered number: 10423126)

Balance Sheet - continued
31st December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19th July 2023 and were signed by:

Mrs O Robinson - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31st December 2022

1. STATUTORY INFORMATION

Devour Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on Reducing Balance
Fixtures and fittings	- 15% on Reducing Balance
Computer equipment	- 33.3% Straight Line Basis

Government grants

Government grants claimed by the company in respect of Covid-19 are recognised as income in the profit and loss account in the period to which they relate.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial instruments are recognised at amortised cost with changes recognised in the income statement.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 35 (2021 - 29) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st January 2022	1,519,137
Additions	91,519
At 31st December 2022	<u>1,610,656</u>
DEPRECIATION	
At 1st January 2022	629,081
Charge for year	166,455
At 31st December 2022	<u>795,536</u>
NET BOOK VALUE	
At 31st December 2022	<u>815,120</u>
At 31st December 2021	<u>890,056</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other debtors	<u>71,440</u>	<u>42,075</u>

Devour Limited (Registered number: 10423126)

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	58,119	44,316
Taxation and social security	64,942	74,732
Other creditors	114,384	151,920
	<u>237,445</u>	<u>270,968</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans	32,481	43,470
Other creditors	1,300,000	1,300,000
	<u>1,332,481</u>	<u>1,343,470</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.22	31.12.21
		£1	£	£
1	Ordinary		<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.