

Newton Hotel Management Limited

Annual Report and Unaudited Financial Statements
for the Period from 11 October 2016 to 31 December 2017

Tahas & Co Ltd
Suite 3, Second Floor
760 Eastern Avenue
Newbury Park
London
IG2 7HU

Newton Hotel Management Limited

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Newton Hotel Management Limited

Company Information

Directors Mr Chidambaram Arumugam
Mr Ravi Venkatraman
Mr Gkevin Muthu Maran

Registered office Belstead Brook Muthu Hotel
Belstead
Ipswich
IP2 9HB

Accountants Tahas & Co Ltd
Suite 3, Second Floor
760 Eastern Avenue
Newbury Park
London
IG2 7HU

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Newton Hotel Management Limited
for the Period Ended 31 December 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Newton Hotel Management Limited for the period ended 31 December 2017 as set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at
<http://www.accaglobal.com/gb/en/discover/public-valuc/rulcbook.html>.

This report is made solely to the Board of Directors of Newton Hotel Management Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Newton Hotel Management Limited and state those matters that we have agreed to state to the Board of Directors of Newton Hotel Management Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Newton Hotel Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Newton Hotel Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Newton Hotel Management Limited. You consider that Newton Hotel Management Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Newton Hotel Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Tahas & Co Ltd
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24 August 2018

Newton Hotel Management Limited

Statement of Comprehensive Income for the Period from 11 October 2016 to 31 December 2017

	Note	2017 £
Profit for the period		<u>150,825</u>
Total comprehensive income for the period		<u><u>150,825</u></u>

The notes on pages 7 to 10 form an integral part of these financial statements.

Newton Hotel Management Limited
(Registration number: 10422265)
Balance Sheet as at 31 December 2017

	Note	2017 £
Fixed assets		
Tangible assets	<u>4</u>	45,756
Current assets		
Stocks	<u>5</u>	19,669
Debtors	<u>6</u>	220,263
Cash at bank and in hand		<u>257,396</u>
		497,328
Creditors: Amounts falling due within one year	<u>7</u>	<u>(241,121)</u>
Net current assets		<u>256,207</u>
Total assets less current liabilities		301,963
Creditors: Amounts falling due after more than one year	<u>7</u>	(142,443)
Provisions for liabilities		<u>(8,694)</u>
Net assets		<u><u>150,826</u></u>
Capital and reserves		
Called up share capital		1
Profit and loss account		<u>150,825</u>
Total equity		<u><u>150,826</u></u>

For the financial period ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 7 to 10 form an integral part of these financial statements.

Newton Hotel Management Limited

(Registration number: 10422265)

Balance Sheet as at 31 December 2017

Approved and authorised by the Board on 24 August 2018 and signed on its behalf by:

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Mr Chidambaram Arumugam

Director

The notes on pages 7 to 10 form an integral part of these financial statements.
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Newton Hotel Management Limited

Statement of Changes in Equity for the Period from 11 October 2016 to 31 December 2017

	Share capital £	Profit and loss account £	Total £
Profit for the period	-	150,825	150,825
Total comprehensive income	-	150,825	150,825
New share capital subscribed	1	-	1
At 31 December 2017	1	150,825	150,826

The notes on pages 7 to 10 form an integral part of these financial statements.

Newton Hotel Management Limited

Notes to the Financial Statements for the Period from 11 October 2016 to 31 December 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Belstead Brook Muthu Hotel

Belstead

Ipswich

IP2 9HB

United Kingdom

These financial statements were authorised for issue by the Board on 24 August 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Improvements to property	10% on cost
Furniture, fittings and equipments	25% on reducing balance
Plant and machinery	25% on reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Newton Hotel Management Limited

Notes to the Financial Statements for the Period from 11 October 2016 to 31 December 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 45.

Newton Hotel Management Limited

Notes to the Financial Statements for the Period from 11 October 2016 to 31 December 2017

4 Tangible assets

	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
Cost or valuation			
Additions	49,436	1,462	50,898
At 31 December 2017	49,436	1,462	50,898
Depreciation			
Charge for the	5,111	31	5,142
At 31 December 2017	5,111	31	5,142
Carrying amount			
At 31 December 2017	44,325	1,431	45,756

Included within the net book value of land and buildings above is £Nil in respect of freehold land and buildings.

5 Stocks

	2017 £
Other inventories	19,669

6 Debtors

	Note	2017 £
Trade debtors		45,658
Amounts owed by group undertakings and undertakings in which the company has a participating interest	8	125,294
Other debtors		49,311
Total current trade and other debtors		220,263

7 Creditors

Newton Hotel Management Limited

Notes to the Financial Statements for the Period from 11 October 2016 to 31 December 2017

	Note	2017 £
Due within one year		
Trade creditors		92,431
Taxation and social security		105,437
Other creditors		<u>43,253</u>
		<u>241,121</u>
Due after one year		
Amounts owed to group undertakings and undertakings in which the company has a participating interest	18	<u>142,443</u>

8 Related party transactions

Summary of transactions with associates

At 31st December 2017 the company was owed £50,000 by Bright Ventures Limited, an associate company under common control.

At 31st December 2017 the company was owed £75,294 by Verinica Ventures Limited, an associate company under common control.

At 31st December 2017 the company owed £142,443 to Newton Asset Limited, an associate company under common control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.