

Filleted Unaudited Accounts for Nest Autos Limited

Company Information and Financial Statements

For the Financial Year ended 31 October 2022

Company Information

Directors

Nathaniel Mark Corbet

Nest Autos Limited is a Limited Company incorporated in the United Kingdom and registered in England and Wales.

Registered Office Address

Nest Autos Limited
Unit 7 Victoria Road
Bradford
BD2 2DD

Registered Number

10422262

Filleted Unaudited Financial Statements

Statement of Financial Position

at 31 October 2022

		2022 £	2021 £
Fixed Assets			
Intangible assets		-	-
Tangible assets	5	24,693	25,712
Investments		-	-
		<u>24,693</u>	<u>25,712</u>
Current assets			
Stocks		-	-
Debtors		8,557	9,408
Cash at bank and in hand		38,236	28,460
Other		-	-
		<u>46,792</u>	<u>37,868</u>
Creditors: amounts falling due within one year	4	(17,947)	(16,454)
Net current assets		<u>28,845</u>	<u>21,414</u>
Total assets less current liabilities		53,538	47,125
Creditors: amounts falling due after more than one year		(78,260)	(75,325)
Deferred tax liability		(-)	(-)
Other Provisions for Liabilities		(-)	(-)
Net Assets		<u>(24,722)</u>	<u>(28,199)</u>
Capital and Reserves			
Called up Share Capital	6	1	1
Share Premium		-	-
Profit and Loss account		(24,723)	(28,200)
Total Equity		<u>(24,722)</u>	<u>(28,199)</u>

Statement of Accordance with Small Companies regime, and Audit not required

The directors confirm that financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The directors confirm that the Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. No audit has been obtained

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The income statement and directors report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

Other Footnotes

None

**Signature of Statement of
Financial Position**

Signed by

Director

Nathaniel Mark Corbet

Approved by the board,

17 July 2023

Notes to the financial statements

at 31 October 2022

1. General Information

Nest Autos Limited is a Limited company incorporated in the United Kingdom and registered in England and Wales.

Registered Office Address:

Nest Autos Limited

Unit 7 Victoria Road

Bradford

BD2 2DD

2. Basis of Preparation and Policies

The financial statements are prepared under the historical cost convention and in accordance with FRS 102 section 1A, the Financial Reporting Standard applicable in the UK and Republic of Ireland applicable to Smaller Entities.

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Statement of Cash flows

Exempt from cash flow statement requirement : true

Accounting Policies

Turnover

Turnover represents revenue earned during the period, net of Value Added Tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery -- over a period of between 2 and 5 years straight line

Computer equipment -- over a period of 3 years straight line

Motor vehicles -- over a period of between 2 and 5 years straight line

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

Other

3. Analysis of Debtors

Short term debtors : Trade Debtors

2022	2021
£	£
3,149	3,503

Short term debtors : Prepayments

2022	2021
£	£
-	-

Short term debtors : Others

2022	2021
£	£

	5,407	5,904
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4. Analysis of Creditors

Short term creditors : Trade Creditors

2022	2021
£	£
6,361	7,305

Short term creditors : Accruals

2022	2021
£	£
165	160

Short term creditors : Bank Overdraft

2022	2021
£	£
-	-

Short term creditors : Other Loan/HP

2022	2021
£	£
-	-

Short term creditors : Corporation Tax

2022	2021
£	£
0	-

Short term creditors : VAT/Social Security

2022	2021
£	£
9,832	8,770

Short term creditors : Dividends

2022	2021
£	£
-	-

Short term creditors : Others

2022	2021
£	£
1,590	220

Directors Loan Account

2022	2021
£	£
-	-

Group Undertakings

2022	2021
£	£
-	-

Long term creditors

2022	2021
£	£

78,260

75,325

5. Tangible fixed assets

	<i>Land/Buildings</i>	<i>Plant Machinery</i>	<i>Fixts, Fittings, Equipment</i>	<i>Computer Equipment</i>	<i>Vehicles</i>	<i>Total</i>
	£	£	£	£	£	£
<i>Cost</i>						
At 31 October 2021	0	27,328	0	6,840	900	35,067
Additions	0	1,375	0	808	5,504	7,687
Disposals	(0)	(0)	(0)	(0)	(0)	(0)
Revaluations	0	0	0	0	0	0
At 31 October 2022	0	28,703	0	7,648	6,404	42,755
<i>Depreciation</i>						
At 31 October 2021	0	5,693	0	3,364	300	9,357
Charge for the year	0	5,752	0	1,427	1,526	8,705
Eliminated this year	(0)	(0)	(0)	(0)	(0)	(0)
At 31 October 2022	0	11,445	0	4,791	1,826	18,062
<i>Net book value</i>						
At 31 October 2021	0	21,635	0	3,476	600	25,711
At 31 October 2022	0	17,258	0	2,857	4,578	24,693

6. Share Capital*Allotted, called up and fully paid*

	2022		2021	
	No	£	No	£
Ordinary	1	1	1	1
Total	1	1	1	1

7. Controlling Party

The ultimate controlling party is the Director(s)

8. Other Notes

The average number of employees in the year was 6 (Previous: 7)

End of Notes to Financial Statements

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.