

PENNY LEIN PROPERTY MANAGEMENT LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

PENNY LEIN PROPERTY MANAGEMENT LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

PENNY LEIN PROPERTY MANAGEMENT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2019

Directors	Francisco Valera Maria Burgess
Company Number	10422059 (England and Wales)
Registered Office	13 PRESS ROAD UXBRIDGE UB8 1AT ENGLAND
Accountants	Accounts & Finance Consultants Ltd 1000 Great West Road Brentford London Middlesex TW8 9DW

PENNY LEIN PROPERTY MANAGEMENT LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2019

	Notes	2019 £	2018 £
Current assets			
Debtors	<u>4</u>	131,175	136,800
Investments	5	74,600	-
Cash at bank and in hand		3,388	6,073
		<u>209,163</u>	<u>142,873</u>
Creditors: amounts falling due within one year	<u>6</u>	(202,440)	(136,711)
Net current assets		<u>6,723</u>	<u>6,162</u>
Net assets		<u>6,723</u>	<u>6,162</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		6,623	6,062
Shareholders' funds		<u>6,723</u>	<u>6,162</u>

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 22 December 2019.

Francisco Valera
Director

Company Registration No. 10422059

PENNY LEIN PROPERTY MANAGEMENT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

1 Statutory information

PENNY LEIN PROPERTY MANAGEMENT LTD is a private company, limited by shares, registered in England and Wales, registration number 10422059. The registered office is 13 PRESS ROAD, UXBRIDGE, UB8 1AT, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Investments

Investment in Gran Notch Property Ltd, Spain. Investments in shares are included at fair value

4 Debtors	2019	2018
	£	£
Other debtors	131,175	136,800
	<hr/>	<hr/>
5 Investments held as current assets	2019	2018
	£	£
Unlisted investments	74,600	-
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2019	2018
	£	£
Taxes and social security	1,200	4,786
Other creditors	5,000	5,720
Loans from directors	196,240	126,205
	<hr/>	<hr/>
	202,440	136,711
	<hr/>	<hr/>

7 Average number of employees

During the year the average number of employees was 0 (2018: 0).

