

3B INVESTMENTS LIMITED
UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

3B INVESTMENTS LIMITED

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3B INVESTMENTS LIMITED
REGISTERED NUMBER:10420636

STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	4	-	4
Current assets			
Debtors: amounts falling due after more than one year	5	-	2,552,940
Debtors: amounts falling due within one year	5	200,341	154,780
		200,341	2,707,720
Current liabilities			
Creditors: amounts falling due within one year	6	-	(155,437)
Net current assets		200,341	2,552,283
Total assets less current liabilities		200,341	2,552,287
Creditors: amounts falling due after more than one year	7	-	(2,552,187)
Net assets		200,341	100
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		200,241	-
		200,341	100

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

3B INVESTMENTS LIMITED
REGISTERED NUMBER:10420636

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 SEPTEMBER 2022

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 June 2023.

T J Bolot
Director

The notes on pages 3 to 6 form part of these financial statements.

3B INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. General information

The Company is a private limited liability company registered in England and Wales with its registered office at Second Floor Offices, Lyttelton House, 2 Lyttelton Road, London, N2 0EF.

The principal activity of the Company is that of a holding company.

The Company's functional and presentational currency is £ Sterling.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Exemption from preparing consolidated financial statements

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Debtors

Short term debtors are measured at the transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans to and from related parties and investments in non-puttable ordinary shares.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Finance costs

Finance costs are charged to the Statement of Comprehensive Income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount.

3B INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. Accounting policies (continued)

2.8 Interest income

Interest income is recognised in the Statement of Comprehensive Income using the effective interest method

2.9 Taxation

Tax is recognised in the Statement of Comprehensive Income except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.10 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

3. Employees

The Company had no employees during the current and preceding year.

4. Fixed asset investments

	Investments in subsidiary companies £
Cost	
At 1 October 2021	4
Disposals	(4)
	<hr/>
At 30 September 2022	<hr/> <hr/>

3B INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

5. Debtors

	2022 £	2021 £
Due after more than one year		
Amounts owed by group undertakings	-	2,552,940
	2022 £	2021 £
Due within one year		
Amounts owed by group undertakings	200,241	154,680
Other debtors	100	100
	200,341	154,780

6. Creditors: Amounts falling due within one year

	2022 £	2021 £
Amounts owed to group undertakings	-	151,681
Other creditors	-	3,756
	-	155,437

7. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Other loans	-	50,000
Amounts owed to group undertakings	-	2,502,187
	-	2,552,187

3B INVESTMENTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS
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8. Share capital

	2022	2021
	£	£
Allotted, called up and fully paid		
80 (2021 - 80) Ordinary A shares of £1 each	80	80
20 (2021 - 20) Ordinary B shares of £1 each	20	20
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

9. Related party transactions

During the year, the Company paid interest of £26,503 (2021 - £151,682) to its immediate parent company, Bellerive Capital (BCP) 31 Limited. The loan bears interest at 6% per annum and was repaid during the year.

10. Controlling party

The ultimate parent company and controlling party is Bellerive Capital (BCP) 31 Limited, a company registered in British Virgin Islands.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.