

**GRASSBOW LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

Grassbow Limited
Unaudited Financial Statements
For The Year Ended 30 September 2019

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Grassbow Limited
Statement of Financial Position
As at 30 September 2019

Registered number: 10417335

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		224		896
			<u>224</u>		<u>896</u>
CURRENT ASSETS					
Debtors	3	21,060		932	
Cash at bank and in hand		<u>32,911</u>		<u>74,838</u>	
		53,971		75,770	
Creditors: Amounts Falling Due Within One Year	4	<u>(300)</u>		<u>(15,374)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>53,671</u>		<u>60,396</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>53,895</u>		<u>61,292</u>
NET ASSETS			<u>53,895</u>		<u>61,292</u>
CAPITAL AND RESERVES					
Called up share capital	5		51		51
Income Statement			<u>53,844</u>		<u>61,241</u>
SHAREHOLDERS' FUNDS			<u>53,895</u>		<u>61,292</u>

Grassbow Limited
Statement of Financial Position (continued)
As at 30 September 2019

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mrs Anna Kiseleva

Director

12/06/2020

The notes on pages 3 to 4 form part of these financial statements.

Grassbow Limited
Notes to the Financial Statements
For The Year Ended 30 September 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	3 years straight line
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2. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 October 2018	2,016
As at 30 September 2019	2,016
Depreciation	
As at 1 October 2018	1,120
Provided during the period	672
As at 30 September 2019	1,792
Net Book Value	
As at 30 September 2019	224
As at 1 October 2018	896

Grassbow Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2019

3. Debtors

	2019	2018
	£	£
Due within one year		
Corporation tax recoverable assets	518	518
VAT	491	363
Director's loan account	51	51
	<u>1,060</u>	<u>932</u>
Due after more than one year		
Other debtors	20,000	-
	<u>20,000</u>	<u>-</u>
	<u>21,060</u>	<u>932</u>

4. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Corporation tax	-	15,074
Accruals and deferred income	300	300
	<u>300</u>	<u>15,374</u>

5. Share Capital

	2019	2018
	£	£
Allotted, Called up and fully paid	51	51

6. Dividends

	2019	2018
	£	£
On equity shares:		
Interim dividend paid	4,000	9,000
	<u>4,000</u>	<u>9,000</u>

7. General Information

Grassbow Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10417335. The registered office is 13 Jubilee Drive, Thornbury, Bristol, BS35 2YG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.