REGISTERED NUMBER: 10417264 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

AMERTON FARM LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2020

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AMERTON FARM LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTORS:	Mrs E Finney Mrs A Flint Mr R Finney
REGISTERED OFFICE:	Amerton Farm Stowe by Chartley Stafford Staffordshire ST18 0LA
REGISTERED NUMBER:	10417264 (England and Wales)
ACCOUNTANTS:	Wynniatt-Husey Limited (Uttoxeter Branch) The Old Bakehouse Dove Walk Uttoxeter Staffordshire ST14 8EH

BALANCE SHEET
31 DECEMBER 2020

31.12.19 £		Notes	31.12.20 £
	FIXED ASSETS		
766,961	Tangible assets	4	679,740
	CURRENT ASSETS		
84,970	Stocks	5	11,650
20,292	Debtors	6	6,119
36,373	Cash at bank and in hand		103,766
141,635			121,535
	CREDITORS		
(101,686)	Amounts falling due within one year	7	(178,465)
39,949	**NET CURRENT (LIABILITIES)/ASSETS**		(56,930)
806,910	**TOTAL ASSETS LESS CURRENT LIABILITIES**		622,810
	CREDITORS		
(957,201)	Amounts falling due after more than one year	8	(945,209)
(150,291)	**NET LIABILITIES**		(322,399)
	CAPITAL AND RESERVES		
100	Called up share capital		100
(150,391)	Retained earnings		(322,499)
(150,291)			(322,399)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 August 2021 and were signed on its behalf by:

Mrs E Finney - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. STATUTORY INFORMATION

Amerton Farm Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2019 - 43) .

4. TANGIBLE FIXED ASSETS

	Totals	Improvements to property	Plant and machinery
	£	£	£
COST			
At 1 January 2020			
and 31 December 2020	885,306	437,490	86,271
DEPRECIATION			
At 1 January 2020	118,345	-	14,270
Charge for year	87,221	-	17,254
At 31 December 2020	205,566	-	31,524
NET BOOK VALUE			
At 31 December 2020	679,740	437,490	54,747
At 31 December 2019	766,961	437,490	72,001

	Fixtures and fittings	Playbarn Fixtures & Fittings	Computer equipment
	£	£	£
COST			
At 1 January 2020			
and 31 December 2020	82,529	274,285	4,731
DEPRECIATION			
At 1 January 2020	9,141	93,965	969
Charge for year	13,533	54,857	1,577
At 31 December 2020	22,674	148,822	2,546
NET BOOK VALUE			
At 31 December 2020	59,855	125,463	2,185
At 31 December 2019	73,388	180,320	3,762

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4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 January 2020 and 31 December 2020	9,850
DEPRECIATION	
At 1 January 2020	657
Charge for year	1,970
At 31 December 2020	2,627
NET BOOK VALUE	
At 31 December 2020	7,223
At 31 December 2019	9,193

5. STOCKS

	31.12.20 £	31.12.19 £
Stocks	11,650	84,970

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade debtors	6,119	20,292

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Other loans	100,000	-
Hire purchase contracts	2,955	8,209
Trade creditors	27,397	40,948
Social security and other taxes	5,034	-
VAT	7,531	16,516
Other creditors	10,147	10,147
Credit card account	5,122	2,454
Directors' current accounts	17,429	20,562
Accrued expenses	2,850	2,850
	178,465	101,686

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8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans - 1-5 years	764,962	754,000
Directors Loan - E Finney	180,000	200,000
Hire purchase contracts	247	3,201
	945,209	957,201