

**REGISTERED NUMBER: 10417264 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**  
**FOR**  
**AMERTON FARM LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**AMERTON FARM LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**DIRECTORS:**

Mrs E Finney  
Mrs A Flint  
Mr R Finney

**REGISTERED OFFICE:**

Amerton Farm  
Stowe by Chartley  
Stafford  
Staffordshire  
ST18 0LA

**REGISTERED NUMBER:**

10417264 (England and Wales)

**ACCOUNTANTS:**

Wynniatt-Husey Limited (Uttoxeter Branch)  
The Old Bakehouse  
Dove Walk  
Uttoxeter  
Staffordshire  
ST14 8EH

**AMERTON FARM LIMITED (REGISTERED NUMBER: 10417264)**

**BALANCE SHEET  
31 DECEMBER 2021**

31.12.20 £		Notes	31.12.21 £
	<b>FIXED ASSETS</b>		
679,740	Tangible assets	4	618,667
	<b>CURRENT ASSETS</b>		
11,650	Stocks	5	33,600
6,119	Debtors	6	19,308
<u>103,766</u>	Cash at bank and in hand		<u>205,673</u>
121,535			258,581
	<b>CREDITORS</b>		
<u>(178,465)</u>	Amounts falling due within one year	7	<u>(155,386)</u>
<u>(56,930)</u>	<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>103,195</u>
622,810	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		721,862
	<b>CREDITORS</b>		
<u>(945,209)</u>	Amounts falling due after more than one year	8	<u>(928,962)</u>
<u>(322,399)</u>	<b>NET LIABILITIES</b>		<u>(207,100)</u>
	<b>CAPITAL AND RESERVES</b>		
100	Called up share capital	9	100
<u>(322,499)</u>	Retained earnings		<u>(207,200)</u>
<u>(322,399)</u>	<b>SHAREHOLDERS' FUNDS</b>		<u>(207,100)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**AMERTON FARM LIMITED (REGISTERED NUMBER: 10417264)**

**BALANCE SHEET - continued  
31 DECEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 September 2022 and were signed on its behalf by:

Mrs E Finney - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. STATUTORY INFORMATION**

Amerton Farm Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 30 (2020 - 25 ) .

**4. TANGIBLE FIXED ASSETS**

	Totals £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 January 2021	885,306	437,490	86,271
Additions	28,006	-	1,562
At 31 December 2021	<u>913,312</u>	<u>437,490</u>	<u>87,833</u>
<b>DEPRECIATION</b>			
At 1 January 2021	205,566	-	31,524
Charge for year	89,079	-	17,448
At 31 December 2021	<u>294,645</u>	<u>-</u>	<u>48,972</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>618,667</u>	<u>437,490</u>	<u>38,861</u>
At 31 December 2020	<u>679,740</u>	<u>437,490</u>	<u>54,747</u>
	Fixtures and fittings £	Playbarn Fixtures & Fittings £	Computer equipment £
<b>COST</b>			
At 1 January 2021	82,529	274,285	4,731
Additions	7,670	12,814	5,960
At 31 December 2021	<u>90,199</u>	<u>287,099</u>	<u>10,691</u>
<b>DEPRECIATION</b>			
At 1 January 2021	22,674	148,822	2,546
Charge for year	14,011	55,740	1,880
At 31 December 2021	<u>36,685</u>	<u>204,562</u>	<u>4,426</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>53,514</u>	<u>82,537</u>	<u>6,265</u>
At 31 December 2020	<u>59,855</u>	<u>125,463</u>	<u>2,185</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
<b>COST</b>	
At 1 January 2021 and 31 December 2021	<u>9,850</u>
<b>DEPRECIATION</b>	
At 1 January 2021	2,627
Charge for year	<u>1,970</u>
At 31 December 2021	<u>4,597</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>5,253</u>
At 31 December 2020	<u>7,223</u>

**5. STOCKS**

	31.12.21 £	31.12.20 £
Stocks	<u>33,600</u>	<u>11,650</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade debtors	<u>19,308</u>	<u>6,119</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Other loans	90,001	100,000
Hire purchase contracts	247	2,955
Trade creditors	32,644	27,397
Tax	20	-
Social security and other taxes	3,876	5,034
VAT	17,105	7,531
Other creditors	-	10,147
Credit card account	1,694	5,122
Directors' current accounts	6,664	17,429
Accrued expenses	<u>3,135</u>	<u>2,850</u>
	<u>155,386</u>	<u>178,465</u>



**AMERTON FARM LIMITED (REGISTERED NUMBER: 10417264)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21	31.12.20
	£	£
Bank loans - 1-5 years	764,962	764,962
Directors Loan - E Finney	164,000	180,000
Hire purchase contracts	-	247
	<u>928,962</u>	<u>945,209</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.21	31.12.20
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.