

**Financial Statements**  
**for the Year Ended 31 October 2019**  
**for**  
**Columbia Metals Holdings Limited**



**Columbia Metals Holdings Limited**

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**for the year ended 31 October 2019**

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**Columbia Metals Holdings Limited**

**Company Information**  
**for the year ended 31 October 2019**

**DIRECTORS:**

D Stephenson  
Mrs W K Stephenson

**REGISTERED OFFICE:**

Unit E Ronald Close  
Woburn Road Industrial Estate  
Kempston  
Bedford  
Bedfordshire  
MK42 7SH

**REGISTERED NUMBER:**

10416638 (England and Wales)

**AUDITORS:**

Clifford Roberts  
Chartered Accountants &  
Statutory Auditors  
Pacioli House  
9 Brookfield  
Duncan Close  
Northampton  
Northamptonshire  
NN3 6WL

**Columbia Metals Holdings Limited (Registered number: 10416638)**

**Balance Sheet**  
**31 October 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Investments	4	10,000	10,000
<b>CURRENT ASSETS</b>			
Debtors	5	1,500	-
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>1,500</u>	<u>-</u>
<b>NET CURRENT LIABILITIES</b>		-	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>10,000</u>	<u>10,000</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	<u>10,000</u>	<u>10,000</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>10,000</u>	<u>10,000</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 July 2020 and were signed on its behalf by:



D Stephenson - Director

The notes form part of these financial statements

## **Columbia Metals Holdings Limited**

### **Notes to the Financial Statements** **for the year ended 31 October 2019**

#### **1. STATUTORY INFORMATION**

Columbia Metals Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

The financial statements are presented in Sterling (£) and cover the period to 31st October each year. The prior period runs from the date of incorporation to the financial year end. Therefore the comparatives are not entirely comparable for the current period's financial statements.

##### **Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

**Columbia Metals Holdings Limited**

**Notes to the Financial Statements - continued**  
**for the year ended 31 October 2019**

**4. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 November 2018	
and 31 October 2019	10,000
<b>NET BOOK VALUE</b>	
At 31 October 2019	10,000
At 31 October 2018	10,000

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Amounts owed by group undertakings	1,500	-

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other creditors	1,500	-

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
10,000	Ordinary	£1	10,000	10,000

9,998 Ordinary shares of £1 each were allotted and fully paid at par in a share for share exchange when acquiring a subsidiary company during the prior year.

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified and signed by Mr Robert Dearing BEng FCA (Senior Statutory Auditor), for and on behalf of Clifford Roberts Chartered Accountants.

**9. RELATED PARTY DISCLOSURES**

All material related party transactions with owners holding a participating interest were concluded under normal market conditions.