

J V Developments Limited

Financial Statements for the Year Ended 31 January 2022

J V Developments Limited

Company Information for the Year Ended 31 January 2022

DIRECTOR: J Popat

REGISTERED OFFICE: Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

REGISTERED NUMBER: 10411352 (England and Wales)

ACCOUNTANTS: BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
J V Developments Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of J V Developments Limited for the year ended 31 January 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of J V Developments Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of J V Developments Limited and state those matters that we have agreed to state to the director of J V Developments Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J V Developments Limited and its director for our work or for this report.

It is your duty to ensure that J V Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of J V Developments Limited. You consider that J V Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of J V Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited
Chartered Accountants

19 January 2023

J V Developments Limited (Registered number: 10411352)

Balance Sheet
31 January 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Investment property	3		198,169		252,469
CURRENT ASSETS					
Debtors	4	-		343	
Cash at bank		<u>1,000</u>		<u>36,742</u>	
		1,000		37,085	
CREDITORS					
Amounts falling due within one year	5	<u>274,763</u>		<u>280,579</u>	
NET CURRENT LIABILITIES			(273,763)		(243,494)
TOTAL ASSETS LESS CURRENT LIABILITIES			(75,594)		8,975
CREDITORS					
Amounts falling due after more than one year	6		<u>85,898</u>		<u>177,657</u>
NET LIABILITIES			(161,492)		(168,682)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(161,592)</u>		<u>(168,782)</u>
			(161,492)		(168,682)

The notes form part of these financial statements

Balance Sheet - continued
31 January 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 January 2023 and were signed by:

J Popat - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared on the going concern basis, on the understanding that the director will continue to financially support the company.

Turnover

Turnover represents the income receivable from property sales and rental.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 February 2021	252,469
Additions	9,738
Disposals	(64,038)
At 31 January 2022	<u>198,169</u>
NET BOOK VALUE	
At 31 January 2022	<u>198,169</u>
At 31 January 2021	<u>252,469</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	<u>-</u>	<u>343</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	4,527	2,212
Other creditors & accruals	<u>270,236</u>	<u>278,367</u>
	<u>274,763</u>	<u>280,579</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>85,898</u>	<u>177,657</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

2022	2021
£	£
<u>49,000</u>	<u>135,369</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.