

**REGISTERED NUMBER: 10410332 (England and Wales)**

**Foskett Trading UK Limited**  
**Report of the Directors and**  
**Unaudited Financial Statements For The Year Ended 31 October 2018**

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# **Foskett Trading UK Limited**

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**Foskett Trading UK Limited**  
**Company Information**  
**For The Year Ended 31 October 2018**

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<b>Directors:</b>	J N Bradshaw D S Tuomey
<b>Registered office:</b>	5 The Green Richmond TW9 1PL
<b>Registered number:</b>	10410332 (England and Wales)
<b>Lawyers:</b>	Holman, Fenwick, Willan LLP Friary Court 65 Crutched Friars London EC3N 2EA

**Foskett Trading UK Limited**  
**Report of the Directors**  
**For The Year Ended 31 October 2018**

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The directors present their report with the financial statements of the company for the year ended 31 October 2018.

**Principal activity**

The principal activity of the company is the development of an industry market place for meat trading for industry professionals.

**Directors**

J N Bradshaw has held office during the whole of the period from 1 November 2017 to the date of this report.

Other changes in directors holding office are as follows:

D S Tuomey - appointed 1 October 2018

**Bankers**

The company's bankers are:

Barclays Bank PLC  
1 Churchill Place  
London  
E14 5HP

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**On behalf of the board:**

  
.....  
J N Bradshaw - Director

Date: 1st April 2019.....

**Foskett Trading UK Limited**  
**Income Statement**  
**For The Year Ended 31 October 2018**

		Year Ended 31/10/18 \$	Period 4/10/16 to 31/10/17 \$
	Notes		
<b>Turnover</b>		13,831,004	-
<b>Cost of sales</b>		13,102,039	-
<b>Gross profit</b>		728,965	-
<b>Administrative expenses</b>		85,343	-
<b>Operating profit</b>		643,622	-
<b>Income from fixed asset investments</b>		107,106	-
		750,728	-
<b>Interest payable and similar expenses</b>		98,180	-
<b>Profit before taxation</b>		652,548	-
<b>Tax on profit</b>	4	123,984	-
<b>Profit for the financial year</b>		528,564	-

The notes form part of these financial statements

**Foskett Trading UK Limited (Registered number: 10410332)**

**Statement of Financial Position  
31 October 2018**

	Notes	\$	2018 \$	\$	2017 \$
<b>Fixed assets</b>					
Investments	5		7,267,106		-
<b>Current assets</b>					
Debtors	6	1,465,868		1,328	
Cash at bank		417,039		-	
		<u>1,882,907</u>		<u>1,328</u>	
<b>Creditors</b>					
Amounts falling due within one year	7	1,361,941		-	
<b>Net current assets</b>			<u>520,966</u>		<u>1,328</u>
<b>Total assets less current liabilities</b>			<u>7,788,072</u>		<u>1,328</u>
<b>Creditors</b>					
Amounts falling due after more than one year	8		7,258,180		-
<b>Net assets</b>			<u>529,892</u>		<u>1,328</u>
<b>Capital and reserves</b>					
Called up share capital	9		1,328		1,328
Retained earnings			528,564		-
<b>Shareholders' funds</b>			<u>529,892</u>		<u>1,328</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1st April 2019 and were signed on its behalf by:

.....  
J N Bradshaw - Director

The notes form part of these financial statements

**Foskett Trading UK Limited**

**Statement of Changes in Equity**  
**For The Year Ended 31 October 2018**

	Called up share capital \$	Retained earnings \$	Total equity \$
<b>Changes in equity</b>			
Issue of share capital	1,328	-	1,328
<b>Balance at 31 October 2017</b>	<u>1,328</u>	<u>-</u>	<u>1,328</u>
<b>Changes in equity</b>			
Total comprehensive income	-	528,564	528,564
<b>Balance at 31 October 2018</b>	<u><u>1,328</u></u>	<u><u>528,564</u></u>	<u><u>529,892</u></u>

The notes form part of these financial statements

# Foskett Trading UK Limited

## Notes to the Financial Statements For The Year Ended 31 October 2018

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### 1. Statutory information

Foskett Trading UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### 3. Employees and directors

The average number of employees during the year was 1 (2017 - 1).



# Foskett Trading UK Limited

## Notes to the Financial Statements - continued For The Year Ended 31 October 2018

### 4. Taxation

#### Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	Year Ended 31/10/18 \$	Period 4/10/16 to 31/10/17 \$
Current tax:		
UK corporation tax	123,984	-
Tax on profit	123,984	-

### 5. Fixed asset investments

	Other loans \$
New in year	7,267,106
At 31 October 2018	7,267,106

### 6. Debtors: amounts falling due within one year

	2018 \$	2017 \$
Trade debtors	1,464,540	-
Called up share capital not paid	1,328	1,328
	1,465,868	1,328

### 7. Creditors: amounts falling due within one year

	2018 \$	2017 \$
Trade creditors	569,797	-
Tax	119,184	-
Other creditors	660	-
Accruals and deferred income	672,300	-
	1,361,941	-

### 8. Creditors: amounts falling due after more than one year

	2018 \$	2017 \$
Other loans - 2-5 years	7,258,180	-

# Foskett Trading UK Limited

## Notes to the Financial Statements - continued For The Year Ended 31 October 2018

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### 9. Called up share capital

#### Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 \$	2017 \$
1,000	Ordinary	\$1.328	<u>1,328</u>	<u>1,328</u>

# Foskett Trading UK Limited

## Trading and Profit and Loss Account For The Year Ended 31 October 2018

	Year Ended 31/10/18	Period 4/10/16 to 31/10/17
	\$	\$
<b>Sales</b>	<b>13,831,004</b>	-
<b>Cost of sales</b>		
Purchases	13,102,039	-
<b>Gross profit</b>	<b>728,965</b>	-
<b>Other income</b>		
Other fixed asset invest - FII	107,106	-
	<b>836,071</b>	-
<b>Expenditure</b>		
Accountancy	24,000	-
Legal fees	48,000	-
	<b>72,000</b>	-
	<b>764,071</b>	-
<b>Finance costs</b>		
Bank charges	13,343	-
Interest payable	98,180	-
	<b>111,523</b>	-
<b>Net profit</b>	<b>652,548</b>	-