REGISTERED NUMBER: 10409059 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 OCTOBER 2018

FOR

PRAVEENA PROPERTY SERVICES LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 OCTOBER 2018

PRAVEENA PROPERTY SERVICES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 OCTOBER 2018

DIRECTORS:	Mrs S P Kanneganti Dr C M Kanneganti
REGISTERED OFFICE:	Goldenhill Medical Centre High Street Stoke-On-Trent United Kingdom ST6 5QJ
REGISTERED NUMBER:	10409059 (England and Wales)
ACCOUNTANTS:	Barringtons Limited Chartered Accountants 570-572 Etruria Road Basford Newcastle Staffordshire ST5 0SU

BALANCE SHEET
30 OCTOBER 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	4		58,998		57,800
Investment property	5		437,518		406,720
			496,516		464,520
CURRENT ASSETS					
Debtors	6	7,143		39,094	
Cash at bank		49		1,642	
		7,192		40,736	
CREDITORS					
Amounts falling due within one year	7	591,775		531,410	
NET CURRENT LIABILITIES			(584,583)		(490,674)
TOTAL ASSETS LESS CURRENT LIABILITIES			(88,067)		(26,154)
PROVISIONS FOR LIABILITIES			11,210		10,982
NET LIABILITIES			(99,277)		(37,136)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			(99,377)		(37,236)
SHAREHOLDERS' FUNDS			(99,277)		(37,136)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 OCTOBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29 July 2019 and were signed on its behalf by:

Mrs S P Kanneganti - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 OCTOBER 2018

1. STATUTORY INFORMATION

Praveena Property Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 2).

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4. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £
COST	
At 31 October 2017	77,067
Additions	20,880
At 30 October 2018	97,947
DEPRECIATION	
At 31 October 2017	19,267
Charge for year	19,682
At 30 October 2018	38,949
NET BOOK VALUE	
At 30 October 2018	58,998
At 30 October 2017	57,800

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 31 October 2017	406,720
Additions	30,798
At 30 October 2018	437,518
NET BOOK VALUE	
At 30 October 2018	437,518
At 30 October 2017	406,720

As at 31 October 2018, the Investment Property is stated at fair value, which the directors believe to be a good indication of the current value.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	2,996	-
Other debtors	4,147	39,094
	7,143	39,094

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	14,444	2,280
Other creditors	577,331	529,130
	591,775	531,410

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8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.