

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
McDade Roberts Holdings (2016) Limited

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for the Year Ended 31 March 2023

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McDade Roberts Holdings (2016) Limited

Company Information
for the Year Ended 31 March 2023

DIRECTORS:

Mr K R Carey BA (Hons) FCA
Mr M Garry BA (Hons), FCA
Mrs C H Richards FCA

REGISTERED OFFICE:

316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

REGISTERED NUMBER:

10406098 (England and Wales)

Statement of Financial Position
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Investments	4		1,217,491		1,116,113
CURRENT ASSETS					
Cash at bank and in hand		6,367		5,107	
CREDITORS					
Amounts falling due within one year	5	<u>301,413</u>		<u>240,906</u>	
NET CURRENT LIABILITIES			<u>(295,046)</u>		<u>(235,799)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			922,445		880,314
CREDITORS					
Amounts falling due after more than one year	6		<u>153,275</u>		<u>200,225</u>
NET ASSETS			<u>769,170</u>		<u>680,089</u>
CAPITAL AND RESERVES					
Called up share capital			11,043		11,043
Share premium			56,767		56,767
Fair value reserve	7		421,167		319,789
Retained earnings			<u>280,193</u>		<u>292,490</u>
SHAREHOLDERS' FUNDS			<u>769,170</u>		<u>680,089</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 November 2023 and were signed on its behalf by:

Mr M Garry BA (Hons), FCA - Director

Mr K R Carey BA (Hons) FCA - Director

Mrs C H Richards FCA - Director

1. STATUTORY INFORMATION

McDade Roberts Holdings (2016) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have been prepared in pounds sterling which is the functional currency of the company.

Preparation of consolidated financial statements

The financial statements contain information about McDade Roberts Holdings (2016) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Significant judgements and estimates

In the preparation of the financial statements the directors have made judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the year end date and the amounts reported for income and expenses during the year. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis.

Investments in subsidiaries

Investments in subsidiaries and associates are recorded at fair value with the gains and losses recognised in the profit and loss account each year. The fair value reviews are carried out annually and on a systematic basis.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST OR VALUATION	
At 1 April 2022	1,116,113
Fair value adjustment	101,378
At 31 March 2023	<u>1,217,491</u>
NET BOOK VALUE	
At 31 March 2023	<u>1,217,491</u>
At 31 March 2022	<u>1,116,113</u>

Investments in subsidiaries are held at fair value and reviewed each year.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Amounts owed to group undertakings	223,955	128,307
Other creditors	<u>77,458</u>	<u>112,599</u>
	<u>301,413</u>	<u>240,906</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23 £	31.3.22 £
Other creditors	<u>153,275</u>	<u>200,225</u>

Amounts falling due in more than five years:

Repayable by instalments		
Loan notes over 5 years	<u>11,600</u>	<u>33,800</u>

7. RESERVES

	Fair value reserve £
At 1 April 2022	319,789
Fair value reserve	<u>101,378</u>
At 31 March 2023	<u>421,167</u>

8. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.