

Talibri Kids Wear Ltd.

Annual Report and Unaudited Financial Statements
for the Year Ended 31 October 2018

AIMS - Steve Hallett
5 Chagot Road
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Talibri Kids Wear Ltd.

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Talibri Kids Wear Ltd.

Company Information

Director	Natasha Yates
Registered office	40 Brigantine Grove Newport NP10 8ET
Accountants	AIMS - Steve Hallett 5 Charget Road Llandaff Cardiff CF5 1EW

Talibri Kids Wear Ltd.

(Registration number: 10406002)
Balance Sheet as at 31 October 2018

	Note	2018 £	2017 £
Current assets			
Stocks	<u>3</u>	1,930	1,964
Cash at bank and in hand		<u>483</u>	<u>32</u>
		2,413	1,996
Creditors: Amounts falling due within one year	<u>4</u>	<u>(4,687)</u>	<u>(710)</u>
Net (liabilities)/assets		<u>(2,274)</u>	<u>1,286</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(2,374)</u>	<u>1,186</u>
Total equity		<u>(2,274)</u>	<u>1,286</u>

For the financial year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 26 June 2019

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Natasha Yates

Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Talibri Kids Wear Ltd.

Notes to the Financial Statements for the Year Ended 31 October 2018

1 General information

The company is a private company limited by share capital, incorporated in the UK.

The address of its registered office is:

40 Brigantine Grove
Newport
NP10 8ET

These financial statements were authorised for issue by the director on 26 June 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Talibri Kids Wear Ltd.

Notes to the Financial Statements for the Year Ended 31 October 2018

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Stocks

	2018 £	2017 £
Other inventories	1,930	1,964

4 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Other creditors	4,687	710

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.