

REGISTERED NUMBER: 10401630 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2017 TO 31 DECEMBER 2018
FOR
ENVIRONMENT CLEAR LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2017 TO 31 DECEMBER 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ENVIRONMENT CLEAR LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 OCTOBER 2017 TO 31 DECEMBER 2018

DIRECTORS:

C R Brown
P Robinson
A W Griffiths
S E Yarwood
J R Edge

SECRETARY:

Mrs E McGrath

REGISTERED OFFICE:

Goostrey Psd Former Petroleum Storage
Depot
Twemlow Lane
Twemlow Green
Cheshire
CW4 8DE

REGISTERED NUMBER:

10401630 (England and Wales)

ACCOUNTANTS:

Howard Worth
Drake House
Gadbrook Park
Northwich
Cheshire
CW9 7RA

BALANCE SHEET
31 DECEMBER 2018

	Notes	31/12/18 £	£	30/9/17 £	£
FIXED ASSETS					
Tangible assets	4		10,660		9,614
CURRENT ASSETS					
Debtors	5	10,156		27,035	
Cash at bank		<u>275,508</u>		<u>161,721</u>	
		285,664		188,756	
CREDITORS					
Amounts falling due within one year	6	<u>273,616</u>		<u>191,214</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>12,048</u>		<u>(2,458)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,708</u>		<u>7,156</u>
RESERVES					
Retained earnings			<u>22,708</u>		<u>7,156</u>
			<u>22,708</u>		<u>7,156</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 September 2019 and were signed on its behalf by:

S E Yarwood - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2017 TO 31 DECEMBER 2018

1. **STATUTORY INFORMATION**

Environment Clear Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These are the first financial statements the Company has prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) as applied to smaller entities by the adoption of Section 1A of FRS 102. The financial statements for the year ended 31 December 2015 were prepared in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015) (FRSSE).

Some of the FRS 102 recognition, measurement, presentation and disclosure requirements and accounting policy choices differ from the FRSSE. Consequently the directors have amended certain accounting policies to comply with FRS 102. The directors have also taken advantage of certain exemptions from the requirements of FRS 102 permitted by FRS 102 Chapter 35 "Transition to FRS". There are no changes in the prior period on transition to FRS 102 as the directors consider them to be immaterial to financial statements

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2017 TO 31 DECEMBER 2018

2. **ACCOUNTING POLICIES - continued**

Financial instruments

FINANCIAL ASSETS

Trade, group and other debtors

Trade, group and other debtors (including accrued income) which are receivable within one year and which do not constitute a financing transaction are initially measured at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled and any impairment losses.

A provision for impairment of trade debtors is established where there is objective evidence that the amounts due will not be collected according to the original terms of the contract. Impairment losses are recognised in profit or loss for the excess of the carrying value of the trade debtor over the present value of the future cash flows discounted using the original effective interest rate. Subsequent reversals of an impairment loss that objectively relate to an event occurring after the impairment loss was recognised, are recognised immediately in profit or loss.

FINANCIAL LIABILITIES

Trade, group and other creditors

Trade, group and other creditors (including accruals) payable within one year that do not constitute a financing transaction are initially measured at the transaction price and subsequently measured at amortised cost, being transaction price less any amounts settled.

Derecognition of financial assets and liabilities

A financial asset is only derecognised when the contractual rights to cash flows expire or are settled, or substantially all the risks and rewards of ownership are transferred to another party, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party. A financial liability (or part thereof) is derecognised when the obligation specified in the contract is discharged, cancelled or expires.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2017 TO 31 DECEMBER 2018

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 October 2017	12,818
Additions	4,600
At 31 December 2018	<u>17,418</u>
DEPRECIATION	
At 1 October 2017	3,204
Charge for period	3,554
At 31 December 2018	<u>6,758</u>
NET BOOK VALUE	
At 31 December 2018	<u>10,660</u>
At 30 September 2017	<u>9,614</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/18	30/9/17
	£	£
Debtors	<u>10,156</u>	<u>27,035</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/18	30/9/17
	£	£
Trade creditors	1,000	501
Paid in advance	239,926	159,053
Taxation	2,826	-
VAT	<u>29,864</u>	<u>31,660</u>
	<u>273,616</u>	<u>191,214</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.