

**BE YOUNGER COSMETICS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Balme Kitchen & Pearce Ltd
Chartered Accountants
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Cornwall
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Be Younger Cosmetics Ltd
Unaudited Financial Statements
For The Year Ended 30 September 2022

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Be Younger Cosmetics Ltd
Balance Sheet
As at 30 September 2022

Registered number: 10400411

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		13,756		18,342
			13,756		18,342
CURRENT ASSETS					
Stocks	5	30,000		30,000	
Debtors	6	37,406		43,537	
Cash at bank and in hand		5,380		6,335	
		72,786		79,872	
Creditors: Amounts Falling Due Within One Year	7	(19,038)		(31,006)	
NET CURRENT ASSETS (LIABILITIES)			53,748		48,866
TOTAL ASSETS LESS CURRENT LIABILITIES			67,504		67,208
Creditors: Amounts Falling Due After More Than One Year	8		(36,668)		(46,667)
NET ASSETS			30,836		20,541
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			30,736		20,441
SHAREHOLDERS' FUNDS			30,836		20,541

Be Younger Cosmetics Ltd
Balance Sheet (continued)
As at 30 September 2022

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr Sheikh Ahmad

Director

28 June 2023

The notes on pages 3 to 7 form part of these financial statements.

Be Younger Cosmetics Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2022

1. General Information

Be Younger Cosmetics Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10400411 . The registered office is 1 Coombe Meadow, Penzance, Cornwall, TR18 3FB.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% RB
Fixtures & Fittings	0

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

Be Younger Cosmetics Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2022

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 5 (2021:)

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 October 2021	50,149	-	50,149
As at 30 September 2022	50,149	-	50,149
Depreciation			
As at 1 October 2021	31,807	-	31,807
Provided during the period	4,586	-	4,586
As at 30 September 2022	36,393	-	36,393
Net Book Value			
As at 30 September 2022	13,756	-	13,756
As at 1 October 2021	18,342	-	18,342

5. Stocks

	2022	2021
	£	£
Stock	30,000	30,000
	30,000	30,000

Be Younger Cosmetics Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2022

6. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	1,500	1,500
VAT	2,927	-
Director's loan account	7,657	-
	<hr/>	<hr/>
	12,084	1,500
Due after more than one year		
Trading Account	36,000	36,000
Inter Company BYC Surgery Ltd	(14,248)	2,467
Inter Company Suprema Medica	3,570	3,570
	<hr/>	<hr/>
	25,322	42,037
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	37,406	43,537
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7. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	1,523	-
Other taxes and social security	8,773	28,214
Accruals and deferred income	8,742	2,500
Director's loan account	-	292
	<hr/>	<hr/>
	19,038	31,006
	<hr/> <hr/>	<hr/> <hr/>

8. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Other loans	36,668	46,667
	<hr/>	<hr/>
	36,668	46,667
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9. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100
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10. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.