

**Company registration number: 10398911**

**Action Fundraisers Limited**

**Unaudited filleted financial statements**

**30 September 2022**

## **ACTION FUNDRAISERS LIMITED**

### **DIRECTORS AND OTHER INFORMATION**

**Directors**

Mr M P Langdon

Mr S J Phillips

**Company number**

10398911

**Registered office**

26-28 Southernhay East

Exeter

Devon

EX1 1NS

**Accountants**

Westcotts

64 High Street

Bideford

Devon

EX39 2AR

**ACTION FUNDRAISERS LIMITED****STATEMENT OF FINANCIAL POSITION****30 SEPTEMBER 2022**

	Note	2022 £	£	2021 £	£
<b>Current assets</b>					
Debtors	5	1,236		1,347	
Cash at bank and in hand		3,951		796	
		<u>5,187</u>		<u>2,143</u>	
<b>Creditors: amounts falling due within one year</b>	6	( 7,698)		( 7,164)	
		<u></u>		<u></u>	
<b>Net current liabilities</b>			( 2,511)		( 5,021)
			<u></u>		<u></u>
<b>Total assets less current liabilities</b>			( 2,511)		( 5,021)
			<u></u>		<u></u>
<b>Net liabilities</b>			( 2,511)		( 5,021)
			<u></u>		<u></u>
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account	7		( 2,513)		( 5,023)
			<u></u>		<u></u>
<b>Shareholders deficit</b>			( 2,511)		( 5,021)
			<u></u>		<u></u>

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 22 June 2023 , and are signed on behalf of the board by:

Mr M P Langdon

Director

Company registration number: 10398911

# **ACTION FUNDRAISERS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 30 SEPTEMBER 2022**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 26-28 Southernhay East, Exeter, Devon, EX1 1NS.

#### **Principal activity**

The principal activity of the company is the publishing of directories and mailing lists.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

The directors assessed that the company will have adequate resources available to finance its trading and other obligations during the course of twelve months from the date of approval of these financial statements. They have therefore been prepared on a going concern basis.

## **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

## **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

## **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowing or current liabilities.

## Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2021: 2 ).

### 5. Debtors

	2022	2021
	£	£
Trade debtors	528	1,100
Other debtors	708	247
	<u>1,236</u>	<u>1,347</u>

### 6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	4,259	5,441
Accruals and deferred income	2,500	1,200
Other creditors	939	523
	<u>7,698</u>	<u>7,164</u>

## 7. Reserves

Profit and loss account: This reserve records retained earnings and accumulated losses.

## 8. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

**2022**

	Balance brought forward £	Advances /(credits) to the directors £	Balance o/standing £
The Directors	( 523)	( 416)	( 939)
	<hr/>	<hr/>	<hr/>

**2021**

	Balance brought forward £	Advances /(credits) to the directors £	Balance o/standing £
The Directors	( 107)	( 416)	( 523)
	<hr/>	<hr/>	<hr/>



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