

**Company registration number: 10398911**

**Action Fundraisers Limited**  
**Unaudited financial statements**  
**30 September 2017**



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**ACTION FUNDRAISERS LIMITED**

**STATEMENT OF FINANCIAL POSITION  
30 SEPTEMBER 2017**

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	Note	30/09/17 £	£
<b>Current assets</b>			
Debtors	4	7,782	
Cash at bank and in hand		2,496	
		<u>10,278</u>	
<b>Creditors: amounts falling due within one year</b>	5	(6,795)	
<b>Net current assets</b>			<u>3,483</u>
<b>Total assets less current liabilities</b>			<u>3,483</u>
<b>Net assets</b>			<u><u>3,483</u></u>
<b>Capital and reserves</b>			
Called up share capital			2
Profit and loss account			<u>3,481</u>
<b>Shareholders funds</b>			<u><u>3,483</u></u>

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**The notes on pages 4 to 6 form part of these financial statements.**

**ACTION FUNDRAISERS LIMITED**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**30 SEPTEMBER 2017**

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For the period ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

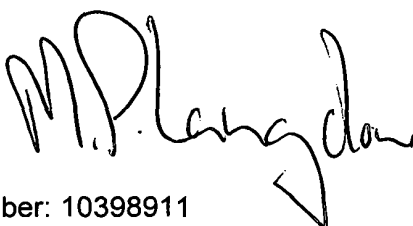
- The shareholders have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 25/5/18, and are signed on behalf of the board by:

Mr M P Langdon  
Director



Company registration number: 10398911

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The notes on pages 4 to 6 form part of these financial statements.

## **ACTION FUNDRAISERS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS PERIOD ENDED 30 SEPTEMBER 2017**

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#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 26-28 Southernhay East, Exeter, Devon, EX1 1NS.

The principal activity of the company is publishing of directories and mailing lists.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

## ACTION FUNDRAISERS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) PERIOD ENDED 30 SEPTEMBER 2017

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#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

#### **4. Debtors**

	<b>30/09/17</b>
	<b>£</b>
Trade debtors	<b>7,782</b>
	<u><u>          </u></u>

**ACTION FUNDRAISERS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**PERIOD ENDED 30 SEPTEMBER 2017**

**5. Creditors: amounts falling due within one year**

	<b>30/09/17</b>
	<b>£</b>
Trade creditors	2,928
Social security and other taxes	1,603
Other creditors	2,264
	<u>6,795</u>

**6. Directors' loans**

During the period the directors entered into the following advances and credits with the company:

**Period ended 30/09/17**

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
The director	-	(114)	(114)
The director	-	(207)	(207)
	<u>-</u>	<u>(321)</u>	<u>(321)</u>