

Registered number

10396747

2SAL CAPITAL VENTURES LTD

Unaudited Filleted Accounts

31 December 2020

API Partnership Limited t/a Chandler & Georges

Chartered Accountants

75 Westow Hill

Crystal Palace

London

SE19 1TX

Ph. 0208 761 2213

Web. www.chandlerandgeorges.co.uk

2SAL CAPITAL VENTURES LTD**Registered number:** 10396747**Statement of financial position****as at 31 December 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	1,365	-
Investments	4	110	110
		<u>1,475</u>	<u>110</u>
Current assets			
Stocks		-	465,778
Debtors	5	114,738	49,700
Cash at bank and in hand		100,684	2,380
		<u>215,422</u>	<u>517,858</u>
Creditors: amounts falling due within one year	6	(9,099)	(8,895)
Net current assets		<u>206,323</u>	<u>508,963</u>
Total assets less current liabilities		<u>207,798</u>	<u>509,073</u>
Creditors: amounts falling due after more than one year	7	(206,585)	(502,631)
Net assets		<u>1,213</u>	<u>6,442</u>
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		(8,787)	(3,558)
Shareholders' funds		<u>1,213</u>	<u>6,442</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ashfaq Farooq Mohammad Ladha

Director

Approved by the board on 24 March 2021

2SAL CAPITAL VENTURES LTD

Notes to the financial statements

for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2020	2019
	Number	Number

Average number of persons employed by the company
including directors

4

3

3 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

Additions

1,820

At 31 December 2020

1,820

Depreciation

Charge for the year

455

At 31 December 2020

455

Net book value

At 31 December 2020

1,365

4 Investments

**Investments in
subsidiary
undertakings
£**

Cost

At 1 January 2020

110

At 31 December 2020

110

5 Debtors

2020

2019

£

£

Trade debtors

-

150

Amounts owed by group undertakings and undertakings in
which the company has a participating interest

114,738

49,293

Other debtors

-

257

114,738

49,700

6 Creditors: amounts falling due within one year

2020

2019

£

£

Trade creditors

1,767

-

Other taxes and social security costs

6,732

-

Other creditors

600

8,895

9,099	8,895
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7 Creditors: amounts falling due after one year

2020 2019

£ £

Amounts owed to group undertakings and undertakings in which the company has a participating interest

206,585 22,164

Other creditors

- 480,467

206,585 502,631

8 Related party transactions

Celebrate

T L T

L t d

Group

u n d e r t a k i n g s

Included in Debtors is an amount of £92,957 (2019 £48,982) advanced for working capital requirements.

9 Controlling party

The company is controlled by 2SAL Capital Group Ltd, incorporated in England.

10 Other information

2SAL CAPITAL VENTURES LTD is a private company limited by shares and incorporated in England. Its registered office is:

75 Westow Hill

Crystal Palace

London

SE19 1TX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.