

# Holywells Holdings Limited

Annual Report and Unaudited Abridged Financial Statements  
for the Period from 1 October 2017 to 31 December 2018

UBT Accountants Ltd  
Exchange Place  
Poseidon Way  
Warwick  
West Midlands  
CV34 6BY

# Holywells Holdings Limited

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# **Holywells Holdings Limited**

## **Company Information**

**Directors** Mr Philip John Pooley  
Mrs Elizabeth Pooley  
Mr Gavin Pooley  
Mrs Jodie Pooley  
Mr Angus Pooley  
Mrs Janyce Pooley  
Mr Matthew Pooley  
Mrs Chloe Pooley

**Registered office** 11 Holywells Close  
Ipswich  
IP3 0AW

**Accountants** UBT Accountants Ltd  
Exchange Place  
Poseidon Way  
Warwick  
West Midlands  
CV34 6BY

# **Holywells Holdings Limited**

## **Directors' Report for the Period from 1 October 2017 to 31 December 2018**

The directors present their report and the abridged financial statements for the period from 1 October 2017 to 31 December 2018.

### **Directors of the company**

The directors who held office during the period were as follows:

Mr Philip John Pooley

Mrs Elizabeth Pooley

Mr Gavin Pooley

Mrs Jodie Pooley

Mr Angus Pooley

Mrs Janyce Pooley

Mr Matthew Pooley

Mrs Chloe Pooley

### **Principal activity**

The principal activity of the company is activities of a holding company.

### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 26 August 2019 and signed on its behalf by:

.....

Mr Gavin Pooley

Director

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory  
Accounts of  
Holywells Holdings Limited  
for the Period Ended 31 December 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Holywells Holdings Limited for the period ended 31 December 2018 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Holywells Holdings Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Holywells Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Holywells Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Holywells Holdings Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Holywells Holdings Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Holywells Holdings Limited. You consider that Holywells Holdings Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Holywells Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
UBT Accountants Ltd  
Exchange Place  
Poseidon Way  
Warwick  
West Midlands  
CV34 6BY

Date:.....

# Holywells Holdings Limited

(Registration number: 10394479)

## Abridged Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Investments	<u>4</u>	1,526,426	1,526,426
<b>Current assets</b>			
Debtors		742,761	788,894
Cash at bank and in hand		484,992	-
		1,227,753	788,894
<b>Creditors: Amounts falling due within one year</b>		(539,502)	(790,931)
<b>Net current assets/(liabilities)</b>		688,251	(2,037)
<b>Total assets less current liabilities</b>		2,214,677	1,524,389
<b>Accruals and deferred income</b>		(41,323)	-
<b>Net assets</b>		<u>2,173,354</u>	<u>1,524,389</u>
<b>Capital and reserves</b>			
Called up share capital		600	600
Share premium reserve		1,525,826	1,525,826
Profit and loss account		646,928	(2,037)
<b>Total equity</b>		<u>2,173,354</u>	<u>1,524,389</u>

For the financial period ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 7 to 9 form an integral part of these abridged financial statements.

**Holywells Holdings Limited**

**(Registration number: 10394479)**

**Abridged Balance Sheet as at 31 December 2018**

Approved and authorised by the Board on 26 August 2019 and signed on its behalf by:

.....

Mr Gavin Pooley

Director

The notes on pages 7 to 9 form an integral part of these abridged financial statements.

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# Holywells Holdings Limited

## Statement of Changes in Equity for the Period from 1 October 2017 to 31 December 2018

	Share capital £	Share premium £	Profit and loss account £	Total £
At 1 October 2017	600	1,525,826	(2,037)	1,524,389
Profit for the period	-	-	908,504	908,504
Total comprehensive income	-	-	908,504	908,504
Dividends	-	-	(259,539)	(259,539)
At 31 December 2018	600	1,525,826	646,928	2,173,354

  

	Share capital £	Share premium £	Profit and loss account £	Total £
Loss for the period	-	-	(2,037)	(2,037)
Total comprehensive income	-	-	(2,037)	(2,037)
New share capital subscribed	600	1,525,826	-	1,526,426
At 30 September 2017	600	1,525,826	(2,037)	1,524,389

The notes on pages 7 to 9 form an integral part of these abridged financial statements.  
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# **Holywells Holdings Limited**

## **Notes to the Abridged Financial Statements for the Period from 1 October 2017 to 31 December 2018**

### **1 General information**

The company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:

11 Holywells Close

Ipswich

IP3 0AW

England

These financial statements were authorised for issue by the Board on 26 August 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

# **Holywells Holdings Limited**

## **Notes to the Abridged Financial Statements for the Period from 1 October 2017 to 31 December 2018**

### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the period, was 1 (2017 - 1).

## Holywells Holdings Limited

### Notes to the Abridged Financial Statements for the Period from 1 October 2017 to 31 December 2018

#### 4 Investments

	<b>Total £</b>
<b>Cost or valuation</b>	
Additions	<u>1,526,426</u>
<b>Provision</b>	
<b>Carrying amount</b>	
At 31 December 2018	<u>1,526,426</u>
At 30 September 2017	<u>1,526,426</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.