

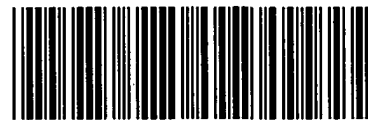
LIQ14

Notice of final account prior to dissolution in CVL



Companies House

WEDNESDAY



A06 *AC739CYA* 05/07/2023 #43
COMPANIES HOUSE

1 Company details

Company number 1 0 3 9 3 6 0 6

Company name in full Mymo Group Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Gareth

Surname James Lewis

3 Liquidator's address

Building name/number Suite E10

Street Joseph's Well

Post town Westgate

County/Region Leeds

Postcode L S 3 1 A B

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

☒ 

☒

Signature date

d	0	d	3	m	0	m	7	y	2	y	0	y	2	y	3
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Shri Ramaswamy

Company name

Lewis Business Recovery & Insolvency

Address

Suite E10

Joseph's Well

Post town

Westgate

County/Region

Leeds

Postcode

L S 3 1 A B

Country

DX

Telephone

0113 2459444



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

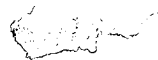
MYMO GROUP LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)
LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS AND CREDITORS
FROM 10 MARCH 2023 TO 03 APRIL 2023 ("THE PERIOD")

CONTENTS

- 1 Statutory and general information**
- 2 Summary of matters dealt with during the liquidation**
- 3 Investigation into the affairs of the Company**
- 4 Creditors and dividends**
- 5 Liquidator's remuneration**
- 6 Liquidator's expenses**
- 7 Conclusion**

APPENDICES

- A. Receipts and Payments Account for the Period**
- B. SIP 9 Analysis together with explanation of Liquidator's fees and disbursements**
- C. Lewis Business Recovery and Insolvency fees and expenses information**



MYMO GROUP LIMITED
(IN CREDITORS' VOLUNTARY LIQUIDATION)
LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS AND CREDITORS
FROM 10 MARCH 2023 TO 3 APRIL 2023

1 Statutory and general information

Company number: 10393606

Liquidator: Gareth James Lewis of Lewis Business Recovery & Insolvency, Suite E10,
Joseph's Well, Westgate, Leeds, LS3 1AB.

Date of appointment: 10 March 2022

Creditors wishing to contact the Liquidator, should contact Shri Ramaswamy on telephone number 0113 2459444 in the first instance.

2 Summary of matters dealt with during the period.

- 2.1 There have been no asset realisations during this period. Previous asset realisations have been detailed in the Liquidator's first progress report, which should be read in conjunction with this report.

Other matters

- 2.2 In addition to my responsibility to realise the Company's assets, I am required to comply with various legislative and best practice obligations and deadlines. These obligations include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are promptly dealt with and proper accounting records are maintained. In addition, I am required to undertake periodic case reviews to monitor progress, advise creditors of the liquidation and record all claims received. Furthermore, I am obliged to deal with any other day to day matters that may arise during the liquidation.

3 Investigation into the affairs of the Company

- 3.1 A further responsibility of the Liquidator is to report to the Secretary of State on any matters that come to his attention that could lead him to conclude that any past or present director may be unfit to be involved with managing the affairs of a company in the future. This report is confidential and it is a legal requirement that I do not disclose the content of this report.

4 Creditors and dividends

Secured Creditor

There are no secured creditors in this matter.

Preferential Creditor

- 4.1 There are no preferential creditors in this matter.

Unsecured creditors

Trade and Expense

To the date of this report a claim for £4,800 has been received.

Bank / Institution

To the date of this report, no claim has been received from Barclays Bank

Mr Craig Downs and Martin Coleman

To the date of this report a claim for £69,000 has been received.

5 Liquidator's remuneration

- 5.1 My remuneration was approved by creditors on 28 March 2022 following the passing of a resolution at the creditors' decision procedure convened for the purpose of considering the liquidator's remuneration.
- 5.2 It was agreed by Creditors that payment may be made to the Liquidator of any reasonable and necessary expenses incurred in preparing the Statement of Affairs and in connection with preparing relevant correspondence and assisting in the decision procedure in the sum of £5,000 plus disbursements and VAT at the prevailing rate.
- 5.3 The Sum of £4,000 has been drawn against these fees.
- 5.4 The liquidator's remuneration is to be paid on a time costs basis and is capped at £7,500 plus expenses and VAT, in accordance with the fee estimate circulated to creditors.
- 5.5 My total time costs from the date of Liquidation amounts to £13,797, which represents 77.10 hours at an average charge out rate of £179 per hour.
- 5.6 The Sum of £2,124 was drawn against these costs.
- 5.7 For the benefit of creditors, the Association of Business and Recovery Professionals publish 'A Creditors' Guide to Liquidators' Fees'. This document is available at the following website address, <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/>. A hard copy of this document can be obtained on request from our office.


6 Liquidators expenses

- 6.1 Details of the expenses that I have paid are shown on the attached receipts and payments account.
- 6.2 I have incurred the following expenses which remain unpaid and will be written off:

Type of expense	Amount paid £
Statutory Bonding	60.00
Postage	25.00
Statutory Advertising	237.00
Total	322.00

7 Conclusion

- 7.1 This now brings the liquidation to a conclusion and following the expiration of the notice period detailed in the notice of final account, I will file the final account with the Registrar of Companies and vacate office.
- 7.2 Should you have any queries regarding this matter please contact Shri Ramaswamy on 0113 2459444

A handwritten signature in black ink, appearing to read 'Gareth James Lewis', with a stylized, flowing script.

Gareth James Lewis

Liquidator

APPENDIX A

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD

Mymo Group Limited
In Liquidation

Liquidator's Summary of Receipts and Payments (Accruals Basis)

Statement of Affairs	From 10 March 2023 To 03 April 2023	From 10 March 2022 To 03 April 2023
£	£	£
ASSET REALISATIONS		
Stock and Intellectual Property	0.00	500.00
5,392.60 Cash held in Lewis BRI Client Account	0.00	5,945.36
Bank Interest Gross	0.00	1.01
	0.00	6,446.37
COST OF REALISATIONS		
Preparation of S. of A.	0.00	4,000.00
Office Holders Fees	0.00	2,123.50
Office Holders Expenses	0.00	322.00
Bank Charges	0.87	0.87
	(0.87)	(6,446.37)
5,392.60	(0.87)	(0.00)
REPRESENTED BY		
		NIL

Gareth James Lewis
Liquidator

Time Entry - Detailed SIP9 Time & Cost Summary
Mymo Group Limited - 2014388
10 March 2022 to 03 April 2023
Showing Post-Appointment Only

Classification of Work Function	Director	Manager	Other Senior Professional	Assistants & Support Staff	SIP9 Additional 1	SIP9 Additional 2	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Billing	0.00	0.00	2.20	2.80	0.00	0.00	5.00	657.00	131.40
Cashiering	0.00	0.00	2.10	6.50	0.00	0.00	8.60	1,048.30	121.90
Statutory	1.70	0.00	17.30	0.00	0.00	0.00	19.00	3,510.10	184.74
Strategy/Review	3.50	2.20	0.00	0.00	0.00	0.00	5.70	1,861.30	326.54
Tax	0.40	0.00	1.20	1.80	0.00	0.00	3.40	537.60	158.12
Administration & Planning	5.80	2.20	22.80	11.10	0.00	0.00	41.70	7,614.30	182.60
Pension scheme	0.30	0.00	1.40	0.00	0.00	0.00	1.70	340.50	200.29
Reporting to creditors	0.00	0.00	6.50	0.00	0.00	0.00	6.50	1,150.50	177.00
Creditors	0.30	0.00	7.80	0.00	0.00	0.00	8.20	1,491.00	181.83
D Form	1.10	0.00	0.00	0.00	0.00	0.00	1.10	401.50	365.00
Investigations	0.00	0.00	3.50	9.80	0.00	0.00	13.30	1,644.10	123.62
Investigations	1.10	0.00	3.50	9.80	0.00	0.00	14.40	2,045.60	142.08
Chattel assets	0.00	0.00	0.50	0.00	0.00	0.00	0.50	82.50	165.00
Other asset realisations	0.90	4.10	7.30	0.00	0.00	0.00	12.30	2,563.20	208.39
Realisation of Assets	0.90	4.10	7.80	0.00	0.00	0.00	12.80	2,845.70	206.70
Total Hours	7.90	6.30	42.00	20.90	0.00	0.00	77.10	13,796.60	178.84
Total Fees Claimed								6,123.50	
Total Expenses Claimed								232.00	

n/a - Denotes time recorded under that section with no sub-analysis code specified

APPENDIX C

LEWIS BUSINESS RECOVERY AND INSOLVENCY FEES AND EXPENSES INFORMATION

Liquidator's Fees and Disbursements

Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done.

The current charge out rates are as follows:-

From 1 January 2019 to 30 June 2022	
Grade	Rate per hour
	£
Directors	365
Managers	220-290
Technical Staff	125-200
Assistants	100

From 1 July 2022 onwards	
Grade	Rate per hour
	£
Directors	391
Managers	235-310
Technical Staff	134-214
Assistants	107

Descriptions of work carried out:-

Administration

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

Investigations

- Reviewing the Company's financial records;
- Reviewing the Company's bank statements;
- Review of invoices provided by Director;
- Investigations into the director's conduct; and
- Preparing and submitting the report to the Insolvency Service.

Creditors

- Maintaining a list of creditors claims
- Dealing with Retention of Title claims
- Advertising for claims
- Agreement of claims
- Issue of notice of intended dividend (if applicable)
- Payment of dividends (if applicable)

Cashiering

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Post appointment Corporation Tax returns
- Post appointment VAT returns

Asset Realisations

- Cash at Bank
- Stock and Intellectual Property

Disbursement Recovery

Category 1 and 2 Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1

Bordereau/ insurance	Charged at cost
Case advertising	As per advertisers/ agents invoice
Courier	Charged at cost
DTI IVA registration fee	Charged at cost (in relevant cases)
Land Registry/ Searches	As per Land Registry, agents or Companies House invoice
Postage	Charges at cost
Post re-direction	Charged at cost
Subsistence	Charged at cost
Travel	Charged at cost for public transport and taxis.

Category 2

Room hire	£75 for room hire made available in-house for case specific meetings. Charge is only be made when attendance of debtor/ director and/or creditors is likely and a meeting room has been set aside. Where appropriate, external room hire at cost (Category 1)
Storage	Either pro-rata per number of boxes per storage charge invoice where an external records storage provider provides this facility to the firm (Category 1). Or £5 for each box and £5 per box per annum storage. (Category 2)
Travel	Car travel charged at 45p per mile.