

Environmental Policy and Regulation Ltd

Unaudited Filleted Financial Statements
for the Year Ended 30 September 2023

Newsham Hanson Accountants Limited
Accountants & Business Advisors
Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP

Environmental Policy and Regulation Ltd

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Environmental Policy and Regulation Ltd

Company Information

Directors	Mrs L Crocker Mr M Crocker
Registered office	Edinburgh House 1-5 Bellevue Road Clevedon North Somerset BS21 7NP
Accountants	Newsham Hanson Accountants Limited Accountants & Business Advisors Edinburgh House 1-5 Bellevue Road Clevedon North Somerset BS21 7NP

Environmental Policy and Regulation Ltd

(Registration number: 10391244)

Balance Sheet as at 30 September 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	962	1,488
Current assets			
Debtors	<u>5</u>	505	507
Cash at bank and in hand		3,901	7,969
		<u>4,406</u>	<u>8,476</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(14,791)</u>	<u>(17,519)</u>
Net current liabilities		<u>(10,385)</u>	<u>(9,043)</u>
Net liabilities		<u>(9,423)</u>	<u>(7,555)</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Retained earnings		<u>(9,523)</u>	<u>(7,655)</u>
Shareholders' deficit		<u>(9,423)</u>	<u>(7,555)</u>

For the financial year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 25 January 2024 and signed on its behalf by:

.....
Mr M Crocker
Director

Environmental Policy and Regulation Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP

These financial statements were authorised for issue by the Board on 25 January 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Environmental Policy and Regulation Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2023

Asset class	Depreciation method and rate
Office equipment	33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2022 - 2).

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Notes to the Unaudited Financial Statements for the Year Ended 30 September 2023

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 October 2022	8,288	8,288
Additions	561	561
	<hr/>	<hr/>
At 30 September 2023	8,849	8,849
	<hr/>	<hr/>
Depreciation		
At 1 October 2022	6,800	6,800
Charge for the year	1,087	1,087
	<hr/>	<hr/>
At 30 September 2023	7,887	7,887
	<hr/>	<hr/>
Carrying amount		
At 30 September 2023	962	962
	<hr/>	<hr/>
At 30 September 2022	1,488	1,488
	<hr/>	<hr/>

5 Debtors

	2023 £	2022 £
Current		
Trade debtors	-	2
Other debtors	505	505
	<hr/>	<hr/>
	505	507
	<hr/>	<hr/>

Environmental Policy and Regulation Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2023

6 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Due within one year			
trade creditors		235	299
Amounts owed to related parties		8,145	11,451
Taxation and social security		5,161	4,519
Other creditors		1,250	1,250
		<u>14,791</u>	<u>17,519</u>

7 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary A share of £1 each	75	75	75	75
Ordinary B share of £1 each	25	25	25	25
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.