

HALO & WREN BRIDAL LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Spurling Cannon
King Arthur's Court
Maidstone Road
Charing
Kent
TN27 0JS

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

HALO & WREN BRIDAL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

DIRECTOR: Mrs J Palmer

REGISTERED OFFICE: King Arthurs Court
Maidstone Road
Charing
Ashford
Kent
TN27 0JS

REGISTERED NUMBER: 10389656 (England and Wales)

ACCOUNTANTS: Spurling Cannon
King Arthur's Court
Maidstone Road
Charing
Kent
TN27 0JS

HALO & WREN BRIDAL LTD (REGISTERED NUMBER: 10389656)

**BALANCE SHEET
30 SEPTEMBER 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		3,239		4,084
CURRENT ASSETS					
Stocks		31,067		20,047	
Debtors	5	40,732		1,825	
Cash at bank		<u>8,010</u>		<u>10,517</u>	
		79,809		32,389	
CREDITORS					
Amounts falling due within one year	6	<u>50,615</u>		<u>36,395</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>29,194</u>		<u>(4,006)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			32,433		78
CREDITORS					
Amounts falling due after more than one year	7		<u>32,000</u>		<u>-</u>
NET ASSETS			<u>433</u>		<u>78</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>432</u>		<u>77</u>
			<u>433</u>		<u>78</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 SEPTEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 June 2021 and were signed by:

Mrs J Palmer - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. STATUTORY INFORMATION

Halo & Wren Bridal Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2019 and 30 September 2020	<u>1,124</u>	<u>5,589</u>	<u>426</u>	<u>7,139</u>
DEPRECIATION				
At 1 October 2019	405	2,442	208	3,055
Charge for year	<u>144</u>	<u>658</u>	<u>43</u>	<u>845</u>
At 30 September 2020	<u>549</u>	<u>3,100</u>	<u>251</u>	<u>3,900</u>
NET BOOK VALUE				
At 30 September 2020	<u>575</u>	<u>2,489</u>	<u>175</u>	<u>3,239</u>
At 30 September 2019	<u>719</u>	<u>3,147</u>	<u>218</u>	<u>4,084</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	732	1,825
Sundry debtors	<u>40,000</u>	<u>-</u>
	<u>40,732</u>	<u>1,825</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	8,000	-
Trade creditors	11,127	9,152
Corporation Tax	1,314	410
VAT	12,161	7,977
Sundry creditors	-	6,118
Directors' current accounts	15,138	11,443
Accrued expenses	<u>2,875</u>	<u>1,295</u>
	<u>50,615</u>	<u>36,395</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans - 2-5 years	<u>32,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.