

Registered Number:10387190

England and Wales

Drive The Change Ltd

Unaudited Financial Statements

For the year ended 30 September 2020

Drive The Change Ltd
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Drive The Change Ltd
Statement of Financial Position
As at 30 September 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	10,369	16,866
		10,369	16,866
Current assets			
Trade and other receivables	3	277,522	280,760
Cash and cash equivalents		41,034	105,190
		318,556	385,950
Trade and other payables: amounts falling due within one year	4	(2,075)	(40,526)
Net current assets		316,481	345,424
Total assets less current liabilities		326,850	362,290
Net assets		326,850	362,290
Capital and reserves			
Called up share capital		100	100
Retained earnings		326,750	362,190
Shareholders' funds		326,850	362,290

For the year ended 30 September 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 10 June 2021 and were signed by:

S C Merion Director

Drive The Change Ltd
Notes to the Financial Statements
For the year ended 30 September 2020

Statutory Information

Drive The Change Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 10387190.

Principal place of business:

31 The Avenue
Ickenham
Uxbridge
UB10 8NR

Registered address:

8 Peterborough Road
Harrow
Middlesex
HA1 2BQ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Drive The Change Ltd
Notes to the Financial Statements Continued
For the year ended 30 September 2020

Significant judgements and estimates

Tax The tax expense for the period comprises current tax. Tax is recognised in profit and loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income. The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the UK.

Cash & cash equivalents Cash and cash equivalents comprise cash in hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade Creditors Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the accounting period, to defer the settlement of the creditor for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Dividends Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes. The company recognises revenue when: The amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Straight line
Furniture and Fittings	25% Straight line

Drive The Change Ltd
Notes to the Financial Statements Continued
For the year ended 30 September 2020

2. Property, plant and equipment

	Furniture and Fittings £	Computer Equipment £	Total £
Cost or valuation			
At 01 October 2019	21,520	6,980	28,500
Additions	-	2,213	2,213
At 30 September 2020	21,520	9,193	30,713
Provision for depreciation and impairment			
At 01 October 2019	9,297	2,337	11,634
Charge for year	5,380	3,330	8,710
At 30 September 2020	14,677	5,667	20,344
Net book value			
At 30 September 2020	6,843	3,526	10,369
At 30 September 2019	12,223	4,643	16,866

3. Trade and other receivables

	2020 £	2019 £
Trade debtors	-	5,760
Amounts owed by group undertakings and participating interests	275,000	275,000
Other debtors	2,522	-
	277,522	280,760

4. Trade and other payables: amounts falling due within one year

	2020 £	2019 £
Taxation and social security	1,625	40,489
Other creditors	450	37
	2,075	40,526

5. Average number of persons employed

During the year the average number of employees was 2 (2019 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.