

**DERBYSHIRE COUNTY ANGLING CLUB LIMITED**

**Company limited by guarantee**

**Company Registration Number:  
10385843 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 December 2021**

**Period of accounts**

**Start date: 01 January 2021**

**End date: 31 December 2021**

# **DERBYSHIRE COUNTY ANGLING CLUB LIMITED**

**Company limited by guarantee**

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# **DERBYSHIRE COUNTY ANGLING CLUB LIMITED**

**Company limited by guarantee**

## **Company Information**

**for the Period Ended 31 December 2021**

**Director:**

John Layton

Mike Ashworth

Paul Sissons

Susan Sissons

Ian Mouldsdaie

Steve Newsome

Iain Lindsay

Paul Leivers

**Secretary:**

Paul Sissons

**Registered office:**

134

Horsehead Lane

Bolsover

Chesterfield

England

S44 6XH

**Company Registration Number:**

10385843 (England and Wales)

# **DERBYSHIRE COUNTY ANGLING CLUB LIMITED**

**Company limited by guarantee**

## **Directors' Report Period Ended 31 December 2021**

The directors present their report with the financial statements of the company for the period ended 31 December 2021

### **Principal Activities**

Provides fresh water fishing to Club Members throughout the East Midlands and offers salmon and sea trout fishing in Scotland

### **Political and charitable donations**

We are non-political and make no donations to political organisations

### **Company policy on the employment of disabled persons**

The company has no employees but relies on members to carry its activities and individuals with disabled members are allowed to participate when it is safe for them to do so.

### **Additional information**

Members and non-members are able to access more information about the Club via the Club's website.

### **Directors**

**The directors shown below have held office during the whole of the period from 01 January 2021 to 31 December 2021**

John Layton

Mike Ashworth

Paul Sissons

Susan Sissons

Ian Mouldsdales

Steve Newsome

Iain Lindsay

Paul Leivers

### **Secretary**

Paul Sissons

**This report was approved by the board of directors on 15 June 2022**

**And Signed On Behalf Of The Board By:**

Name: John Layton

Status: Director

Name: Mike Ashworth

Status: Director

Name: Paul Sissons

Status: Director

Name: Susan Sissons

Status: Director

# DERBYSHIRE COUNTY ANGLING CLUB LIMITED

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## Income and Expenditure Account

for the Period Ended 31 December 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
Gross surplus or (deficit)		<b>266,661</b>	271,685
Administrative Expenses		<b>( 264,177 )</b>	( 238,274 )
<b>Operating surplus or (deficit)</b>		<b>2,484</b>	33,411
Interest Receivable and Similar Income		<b>1,066</b>	2,015
<b>Surplus or (deficit) before tax</b>		<b>3,550</b>	35,426
Tax on surplus		<b>( 605 )</b>	( 569 )
<b>Surplus or (deficit) for the period</b>		<b>2,945</b>	34,857

The notes form part of these financial statements

# DERBYSHIRE COUNTY ANGLING CLUB LIMITED

Company limited by guarantee

## Balance sheet

As at 31 December 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
<b>Fixed assets</b>			
Tangible assets:	4	612,942	582,438
<b>Total fixed assets:</b>		<u>612,942</u>	<u>582,438</u>
<b>Current assets</b>			
Debtors:		13,794	18,250
Cash at bank and in hand:		211,524	218,022
<b>Total current assets:</b>		<u>225,318</u>	<u>236,272</u>
Creditors: amounts falling due within one year:		( 33,425 )	( 27,960 )
<b>Net current assets (liabilities):</b>		<u>191,893</u>	<u>208,312</u>
Total assets less current liabilities:		804,835	790,750
Accruals and deferred income:		( 39,695 )	( 28,555 )
<b>Total net assets (liabilities):</b>		<u>765,140</u>	<u>762,195</u>

The notes form part of these financial statements

# DERBYSHIRE COUNTY ANGLING CLUB LIMITED

## Company limited by guarantee

### Balance sheet continued

As at 31 December 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
<b>Reserves</b>			
Income and expenditure account		765,140	762,195
<b>Members funds</b>		<u>765,140</u>	<u>762,195</u>

For the year ending 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 15 June 2022**

**And Signed On Behalf Of The Board By:**

Name: John Layton

Status: Director

Name: Mike Ashworth

Status: Director

Name: Paul Sissons

Status: Director

Name: Susan Sissons

Status: Director

The notes form part of these financial statements

# **DERBYSHIRE COUNTY ANGLING CLUB LIMITED**

**Company limited by guarantee**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2021**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Initial subscription, entrance fees and September deal

Prior to 2020 years all joiner's fees including first year subscription, entrance fee and September deal income was recorded as income upon receipt. The Directors decided in 2020 that the approach was no longer appropriate as these income sources had historically been very variable and that an improved and more prudent accounting policy should be adopted.

Consequently, these income sources are now be spread equally over three years being the year of receipt and the two following years. In 2020 the accumulated amount of the impact of the change was transferred into a deferred of income provision and a further transfer into a deferred income provision has been made in 2021. By making this adjustment the Directors have smoothed the recognition of this form of income and members joining the Club can be assured that the first year joining amount from any new member is set aside for improvements to fisheries over both the year of admission and the next two years.

#### **Tangible fixed assets depreciation policy**

As the Club could not determine the market value of its tangible fixed assets without disproportionate and unnecessary cost when it transferred into a company in 2017 it introduced the assets taken over from its predecessor, the unincorporated club, at deemed historical cost. Acquisition of freehold land and fisheries since the transfer from the Club's predecessor are included in the accounts at the cost incurred, its historical cost.

Freehold land and fishing rights are recorded at deemed historical cost or historical cost and are not depreciated. If in the future the directors identify that the recoverable amount of its land and fishing rights is less than the deemed historical cost or historical cost, the carrying value of the asset will be reduced to the recoverable amount. Following the upheaval caused by Covid-19 in 2020 the Directors sought reassurance that the recoverable amount of four fisheries had not fallen below the deemed historic costs and commissioned Bagshaws to review the values. This exercise provided reassurance that no adjustment to the book value was needed as the value of properties was in excess of the deemed historical cost. No similar exercise has been undertaken judged necessary since then.

Infrastructure tangible fixed assets are recorded at historical cost and amortised over their expected useful life. Ground works carried out in 2020 at Wilne and Sutton Lake and these were add to the spending on the Tiln Track. The work undertaken at Sutton Lake was intended to protect the lake from recurring fish losses and has proven less successful than expected and the expenditure spent of the works has been written off in 2021. Further site infrastructure work has been carried out in 2021 at the Willington fishery and has been capitalised in these accounts.

Infrastructure is deemed to have a useful life normally 10 years but a shorter period may be adopted where appropriate, and the carrying values will subject to an annual review by the Directors.

New additions to tangible costs will be recognised according to normal accounting standards. Improvements to those sites that we own will be included at cost. Work carried out at fisheries with short leases is charged to revenue as incurred. Equipment will be capitalised at cost and depreciated over 4 years.

# **DERBYSHIRE COUNTY ANGLING CLUB LIMITED**

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## **Notes to the Financial Statements**

**for the Period Ended 31 December 2021**

### **2. Employees**

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	<b>0</b>	0

# **DERBYSHIRE COUNTY ANGLING CLUB LIMITED**

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## **Notes to the Financial Statements**

**for the Period Ended 31 December 2021**

### **3. Off balance sheet disclosure**

No

# DERBYSHIRE COUNTY ANGLING CLUB LIMITED

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## Notes to the Financial Statements

for the Period Ended 31 December 2021

### 4. Tangible Assets

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 January 2021	595,808
Additions	53,086
Disposals	-
Revaluations	(15,000)
Transfers	-
At 31 December 2021	<u><u>633,894</u></u>
<b>Depreciation</b>	
At 01 January 2021	13,370
Charge for year	7,582
On disposals	-
Other adjustments	-
At 31 December 2021	<u><u>20,952</u></u>
<b>Net book value</b>	
At 31 December 2021	<u><u>612,942</u></u>
At 31 December 2020	<u><u>582,438</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.