

REGISTERED NUMBER: 10385457 (England and Wales)

ANDREW HETHERINGTON LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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for the Year Ended 31 DECEMBER 2020

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ANDREW HETHERINGTON LIMITED

COMPANY INFORMATION
for the Year Ended 31 DECEMBER 2020

DIRECTORS: A Hetherington
Mrs J Hetherington

SECRETARY: Mrs J Hetherington

REGISTERED OFFICE: C/o Brown & Co.
9 Sparken Hill
Worksop
Nottinghamshire
S80 1AX

REGISTERED NUMBER: 10385457 (England and Wales)

ACCOUNTANTS: Brown & Co.
9 Sparken Hill
Worksop
Nottinghamshire
S80 1AX

BALANCE SHEET
31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		32,154		39,501
Tangible assets	5		<u>9,814</u>		<u>10,124</u>
			41,968		49,625
CURRENT ASSETS					
Stocks		31,412		31,325	
Debtors	6	40,993		41,511	
Cash at bank		<u>51,069</u>		<u>32,159</u>	
		123,474		104,995	
CREDITORS					
Amounts falling due within one year	7	<u>69,839</u>		<u>97,074</u>	
NET CURRENT ASSETS			<u>53,635</u>		<u>7,921</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			95,603		57,546
CREDITORS					
Amounts falling due after more than one year	8		(767)		(6,031)
PROVISIONS FOR LIABILITIES			<u>(1,865)</u>		<u>(1,924)</u>
NET ASSETS			<u>92,971</u>		<u>49,591</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>92,970</u>		<u>49,590</u>
			<u>92,971</u>		<u>49,591</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 September 2021 and were signed on its behalf by:

A Hetherington - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 DECEMBER 2020

1. STATUTORY INFORMATION

Andrew Hetherington Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance, 25% on cost and 20% on reducing balance

Government grants

The company has adopted the accruals model for recognising government grants in accordance with paragraph 24 of Financial Reporting Standard 102.

Grants relating to revenue are recognised in income on a systematic basis over the period in which related costs are recognised.

Grants relating to assets are recognised in income on a systematic basis over the useful life of the asset.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2020

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2020	
and 31 December 2020	<u>53,590</u>
AMORTISATION	
At 1 January 2020	14,089
Charge for year	<u>7,347</u>
At 31 December 2020	<u>21,436</u>
NET BOOK VALUE	
At 31 December 2020	<u>32,154</u>
At 31 December 2019	<u>39,501</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2020

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2020	27,000
Additions	<u>2,350</u>
At 31 December 2020	<u>29,350</u>
DEPRECIATION	
At 1 January 2020	16,876
Charge for year	<u>2,660</u>
At 31 December 2020	<u>19,536</u>
NET BOOK VALUE	
At 31 December 2020	<u>9,814</u>
At 31 December 2019	<u>10,124</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 January 2020 and 31 December 2020	<u>27,000</u>
DEPRECIATION	
At 1 January 2020	16,876
Charge for year	<u>2,531</u>
At 31 December 2020	<u>19,407</u>
NET BOOK VALUE	
At 31 December 2020	<u>7,593</u>
At 31 December 2019	<u>10,124</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	40,810	39,811
Other debtors	<u>183</u>	<u>1,700</u>
	<u>40,993</u>	<u>41,511</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	-	1,532
Hire purchase contracts	4,846	4,393
Trade creditors	9,841	21,432
Taxation	13,430	6,245
Social security and other taxes	95	77
VAT	1,774	3,919
Other creditors	850	1,003
Directors' current accounts	39,003	58,473
	<u>69,839</u>	<u>97,074</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	<u>767</u>	<u>6,031</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.