REGISTERED NUMBER: 10385457 (England and Wales)

ANDREW HETHERINGTON LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 DECEMBER 2021

ANDREW HETHERINGTON LIMITED

COMPANY INFORMATION
for the Year Ended 31 DECEMBER 2021

DIRECTORS:	A Hetherington Mrs J Hetherington
SECRETARY:	Mrs J Hetherington
REGISTERED OFFICE:	C/o Brown & Co. 9 Sparken Hill Worksop Nottinghamshire S80 1AX
REGISTERED NUMBER:	10385457 (England and Wales)
ACCOUNTANTS:	Brown & Co. 9 Sparken Hill Worksop Nottinghamshire S80 1AX

BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Intangible assets	4		26,795		32,154
Tangible assets	5		31,776		9,814
			58,571		41,968
CURRENT ASSETS					
Stocks		34,453		31,412	
Debtors	6	53,200		40,993	
Cash at bank		58,051		51,069	
		145,704		123,474	
CREDITORS					
Amounts falling due within one year	7	29,443		69,839	
NET CURRENT ASSETS			116,261		53,635
TOTAL ASSETS LESS CURRENT LIABILITIES			174,832		95,603
CREDITORS					
Amounts falling due after more than one year	8		(41,367)		(767)
PROVISIONS FOR LIABILITIES			(6,037)		(1,865)
NET ASSETS			127,428		92,971
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			127,427		92,970
			127,428		92,971

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

BALANCE SHEET - continued
31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 November 2022 and were signed on its behalf by:

A Hetherington - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 DECEMBER 2021

1. STATUTORY INFORMATION

Andrew Hetherington Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on reducing balance, 25% on cost and 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2021 and 31 December 2021	53,590
AMORTISATION	
At 1 January 2021	21,436
Charge for year	5,359
At 31 December 2021	26,795
NET BOOK VALUE	
At 31 December 2021	26,795
At 31 December 2020	32,154

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2021	29,350
Additions	24,938
At 31 December 2021	54,288
DEPRECIATION	
At 1 January 2021	19,536
Charge for year	2,976
At 31 December 2021	22,512
NET BOOK VALUE	
At 31 December 2021	31,776
At 31 December 2020	9,814

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2021

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc
	£
COST	
At 1 January 2021	27,000
Transfer to ownership	(27,000)
At 31 December 2021	-
DEPRECIATION	
At 1 January 2021	19,407
Transfer to ownership	(19,407)
At 31 December 2021	-
NET BOOK VALUE	
At 31 December 2021	-
At 31 December 2020	7,593

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	47,563	40,810
Other debtors	3,243	183
VAT	2,394	-
	53,200	40,993

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	8,633	-
Hire purchase contracts	-	4,846
Trade creditors	12,821	9,841
Taxation	6,042	13,430
Social security and other taxes	726	95
VAT	-	1,774
Other creditors	850	850
Directors' current accounts	371	39,003
	29,443	69,839

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8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	41,367	-
Hire purchase contracts	-	767
	41,367	767