

Impel Consultancy Ltd

Annual Report and Unaudited Filleled Financial Statements
for the Year Ended 30 September 2022

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Impel Consultancy Ltd

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Impel Consultancy Ltd

Company Information

Directors	Mr Nick Corby Ms Lorraine Michelle Wapling
Registered office	15 Ewell Downs Road Epsom KT17 3BT
Accountants	Stone & Co Chartered Accountants 2 Charnwood House Marsh Road Ashton Bristol BS3 2NA

Impel Consultancy Ltd
(Registration number: 10383068)
Balance Sheet as at 30 September 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>5</u>	241	362
Current assets			
Cash at bank and in hand		57,789	38,980
Creditors: Amounts falling due within one year	<u>6</u>	<u>(18,614)</u>	<u>(21,335)</u>
Net current assets		<u>39,175</u>	<u>17,645</u>
Total assets less current liabilities		39,416	18,007
Provisions for liabilities		<u>(46)</u>	<u>(83)</u>
Net assets		<u><u>39,370</u></u>	<u><u>17,924</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>39,270</u>	<u>17,824</u>
Total equity		<u><u>39,370</u></u>	<u><u>17,924</u></u>

For the financial year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 18 January 2023 and signed on its behalf by:

.....
Mr Nick Corby
Director

Impel Consultancy Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

15 Ewell Downs Road
Epsom
KT17 3BT

These financial statements were authorised for issue by the Board on 18 January 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Impel Consultancy Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	25% Straight Line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

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Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

4 Taxation

Tax charged/(credited) in the income statement

	2022 £	2021 £
Current taxation		
UK corporation tax	16,500	17,250
UK corporation tax adjustment to prior periods	2	(1)
	<u>16,502</u>	<u>17,249</u>
Deferred taxation		
Arising from previously unrecognised tax loss, tax credit or temporary difference of prior periods	(37)	(190)
	<u>(37)</u>	<u>(190)</u>
Tax expense in the income statement	<u>16,465</u>	<u>17,059</u>
Deferred tax		

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Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

5 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 October 2021	2,403	2,403
At 30 September 2022	2,403	2,403
Depreciation		
At 1 October 2021	2,041	2,041
Charge for the year	121	121
At 30 September 2022	2,162	2,162
Carrying amount		
At 30 September 2022	241	241
At 30 September 2021	362	362

6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Taxation and social security	16,591	17,473
Accruals and deferred income	1,960	2,485
Other creditors	63	1,377
	18,614	21,335

7 Related party transactions

The company was under the control of Mr N Corby and Ms L Wapling throughout the current period.

As at the year end the company owed Mr N Corby £52 (2021: £1,235).

As at the year end the company owed Ms L Wapling £11 (2021: £143).

No further transactions with related parties were undertaken such as are required to be disclosed under FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.