

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 0 3 8 2 8 4 7

Company name in full Aegis Homes Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Susan

Surname Purnell

3 Liquidator's address

Building name/number Goldfields House

Street 18A Gold Tops

Newport

Post town

County/Region South Wales

Postcode N P 2 0 4 P H

Country UK

4 Liquidator's name ①

Full forename(s) Leigh

Surname Holmes

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Goldfields House

Street 18A Gold Tops

Newport

Post town

County/Region South Wales


Postcode N P 2 0 4 P H

Country UK

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	d	0	d	2	m	1	m	2	y	2	y	0	y	2	y	1
To date	d	0	d	1	m	1	m	2	y	2	y	0	y	2	y	2
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	Signature 															
Signature date	d	0	d	6	m	1	m	2	y	2	y	0	y	2	y	2

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Nicola Beacham

Company name Purnells

Address Goldfields House

18A Gold Tops

Post town Newport

County/Region South Wales

Postcode N P 2 0 4 P H

Country UK

DX

Telephone 01633 214712



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Aegis Homes Ltd ("The Company")

List of Appendices

1. Progress Report of the Liquidation covering the period from 2nd December, 2021 to 1st December, 2022.
2. Receipts and Payments Account covering the period from 2nd December, 2021 to 1st December, 2022.
3. Analysis of time spend during the period 2nd December, 2020 to 1st December, 2022.
4. Schedule of Charge Out Rates from 18th November, 2022.

Aegis Homes Ltd ("The Company")

Report Of The Joint Liquidators For The Period 2nd December, 2021 To 1st December, 2022

1. Introduction

Leigh Holmes and Susan Purnell of Purnells, Goldfields House, 18A Gold Tops, Newport, South Wales, NP20 4PH were appointed Joint Liquidators of Aegis Homes Ltd on 2nd December, 2020, by Deemed Consent. There have been no changes in office holders during the period.

a) The Company Registered Office is as follows:-

**Purnells
Goldfields House
18A Gold Tops
Newport
South Wales
NP20 4PH**

b) The registered number of the company is 10382847.

2. Receipts And Payments Account

A Receipts and Payments Account is attached at Appendix 2.

The receipts and payments account, compares the actual realisations made to date, with the estimated realisations set out in the director's Statement of Affairs.

3. Assets

The assets of the company were of a nominal value of £500, there were scrapped when the company ceased to trade.

4. Investigations

4.1 As a result of our investigations into the Company's financial affairs we identified transactions with connected companies which resulted in debtor balances at cessation.

4.2 Two of the intercompany debtors are now in Liquidation. We are now to submit unsecured claims to the respective Liquidators.

- 4.3 It is anticipated by the Liquidators of the first entity that there will be a dividend to unsecured creditors. Based on current information, we have estimated this would return a maximum of £7,900.
- 4.4 We do not have any information as to the dividend prospects from the Liquidation of the other entity.
- 4.5 We also identified transactions with other connected companies which have since been dissolved and other transactions in relation to which queries have been raised. Due to the poor records provided we have been unable to establish the reasoning behind the transactions and despite requests to the director and a third party we have been unable to solicit a response.
- 4.6 There appear to be potential claims against the director, in relation to those transactions. However, in order to obtain initial advice from solicitors and then take appropriate steps going forward, we would require funding assistance from creditors.
- 4.7 We are now to be in contact with creditors to request funding assistance in order to progress the matter.
- 4.8 We have completed our statutory obligation, by submitting a report to the Insolvency Service as to the conduct of the directors. The contents of this report have to remain confidential.

5. Cost of the Liquidation

- 5.1 The Receipts and Payments Account at Appendix 2, sets out details of the payments made to date.
- 5.2 An explanation as to the fees sought by the Joint Liquidators, was circulated on 7th December, 2020.
- 5.3 The Joint Liquidators requested that they be remunerated as follows:-

	£/%
○ Administration and Planning	12,000
○ Statutory Investigations	2,500
○ Creditors	£100 Per Creditor (Est £500)
○ Realisations	100% of Gross Realisations

All fees to incur VAT.

- 5.4 No creditors responded to our request and therefore the basis of our remuneration has not been agreed.
- 5.5 No Liquidators fees have been drawn to date.

- 5.6 Attached at Appendix 3, is an analysis of time spent in the period 2nd December, 2020 to 1st December, 2022
- 5.7 Creditors will now be circulated with a formal request to agree our fees as Liquidators on a time costs basis for the period 2nd December, 2020 to 1st December, 2022 as per the attached.
- 5.8 Should creditors agree to provide funding assistance to further matters surrounding the investigations, we can then establish the further work required going forward, at which point we will need to revert to creditors to request the basis of our fees as Liquidators for the period 2nd December, 2022 to closure of the Liquidation.
- 5.9 We are also to request our Statement of Affairs fees of £6,000 plus VAT.
- 5.10 It should be noted that our Charge Out Rates increased on 18th November, 2022. A schedule of those rates is attached, at Appendix 4.
- 5.11 A copy of “A creditors Guide to Insolvency Practitioners Fees”, which provides further information, can be found at www.creditorsgateway.purnells.co.uk using the following log in details:-

Username: **A1183**

Password: **yjenuz**

6. Creditors Rights

- 6.1. Secured Creditors and Unsecured Creditors with the concurrence of at least 5% in value of the Unsecured Creditors, including the creditors in question, have the right under Rule 18.9 of the Insolvency Rules 2016 to request further information about remuneration or expenses set out in the Progress Report. An Unsecured Creditor with the permission of the court also has this right. The request must be made within 21 days of the receipt of the report.
- 6.2. Secured Creditors and Unsecured Creditors with the concurrence of at least 10% in value of the Unsecured Creditors, including that creditor, or with the permission of the court have the right under Rule 18.34 of the Insolvency Rules 2016 to challenge the Liquidators remuneration, no later than 8 weeks following receipt of the report.

7. Secured Creditors

There are no secured creditors.

8. Preferential Creditors

There are no preferential creditors.

The directors Statement of Affairs estimated secondary preferential creditors in the sum of £98,061. To date the preferential claim received from HM Revenue & Customs is £70,995.

There will only be a dividend to secondary preferential creditors if we are able to obtain funding assistance from creditors, which results in pursuit and recovery of sufficient sums, from investigation claims.

9. Floating Charge Creditors

There are no floating charge creditors.

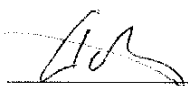
10. Unsecured Creditors

Unsecured creditors were shown in the Director's Statement of Affairs at £13,620. To date claims have been received in the sum of £18,688. There would only be a dividend to unsecured creditors if funding assistance is provided by creditors and we are then successful in recovering a sufficient sum to provide a surplus after costs and expenses of the Liquidation have been paid and secondary creditors are repaid in full.

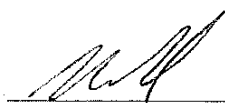
11. Conclusion

The Liquidation remains open to allow creditors the opportunity to consider whether or not to provide funding assistance, to enable us to obtain legal opinion and also to allow the Company to participate in the dividend in the Liquidations of the connected companies.

At this stage we are unable to provide the timescales for closure of the Liquidation.



Leigh Holmes BA, FCCA, MABRP, MIPA
Joint Liquidator



Susan Purnell FABRP, FCCA, MAAT, MIPA
Joint Liquidator

Dated: 6th December, 2022

**Purnells
Goldfields House
18A Gold Tops
Newport, South Wales
NP20 4PH
Tel: 01633 214712
Email: leigh@purnells.co.uk
www.purnells-insolvency.co.uk**

Appendix 2

Aegis Homes Ltd ("The Company")

Joint Liquidators' Annual Receipts And Payments Account

From The Commencement Of The Liquidation On The 2nd December, 2021
To The 1st December, 2022

	<u>Estimated Value</u> <u>Of Assets Per</u> <u>Statement Of</u> <u>Affairs</u>	<u>From</u> <u>2nd December, 2020</u> <u>To</u> <u>1st December, 2022</u>	<u>From</u> <u>2nd December, 2021</u> <u>To</u> <u>1st December, 2022</u>
	£	£	£
<u>Receipts</u>			
Equipment	500	-	-
	-----	-----	-----
	500	-	-
	====		
<u>Other Receipts</u>			
Advanced By Liquidators		183	-
		-----	-----
	<u>Total Receipts</u>	<u>183</u>	<u>-</u>
		=====	=====
<u>Payments</u>			
Category 1 Disbursements		183	-
		-----	-----
	<u>Total Payments</u>	<u>183</u>	<u>-</u>
		=====	=====

Aegis Homes Ltd

01/12/2020 to 02/12/2022

Appendix 3

	PARTNER	MANAGER	SENIORS	ADMINISTRATION STAFF	TIME TRANSFER	TOTAL HOURS	TIME COST	AVERAGE HOURLY RATE
PRE-APPOINTMENT	0.1		0.2			0.3	65	216.67
ADMINISTRATION AND PLANNING	12.6		22.5			35.1	7704	219.49
REALISATION OF ASSETS	0.2		2.3			2.5	480	192
CREDITORS	2.7		0.9			3.6	945	262.5
INVESTIGATION	13.6		3.2			16.8	4520	269.05
TOTALS								
HOURS	29.2		29.1			58.3		
COST	8468		5246				13714	
AVERAGE HOURLY RATE	290		180.27					235.23

Aegis Homes Ltd ("The Company")

Schedule of the Purnells Staff Charge Out Rates (Per Hour)

	£
Partners	350
Manager	350
Seniors	220
Administrative Staff	90 - 120