

In accordance with
Rule 5.10 of the
Insolvency (England &
Wales) Rules 2016 &
Section 94(3) of the
Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



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08/02/2020

#172

COMPANIES HOUSE

1 Company details

Company number 1 0 3 8 1 7 7 4

Company name in full Pascall Electronics Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Alexander

Surname Kinninmonth

3 Liquidator's address

Building name/number Highfield Court, Tollgate

Street Chandlers Ford

Post town Eastleigh

County/Region

Postcode S O 5 3 3 T Y

Country

4 Liquidator's name ●

Full forename(s) Richard

Surname Brewer

● Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ●

Building name/number Highfield Court, Tollgate

Street Chandlers Ford

Post town Eastleigh

County/Region

Postcode S O 5 3 3 T Y

Country

● Other liquidator
Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X *Alfred J. Timmerman* X

Signature date

^d0^d7^m0^m2^y2^y0^y2^y0

In the matter of

**Pascall Electronics Limited – In Members' Voluntary Liquidation
(‘the Company’)**

Joint Liquidators' final account

7 February 2020

**Alexander Kinninmonth and Richard Brewer
Joint Liquidators**

**RSM Restructuring Advisory LLP
Highfield Court, Tollgate
Chandlers Ford
Eastleigh
SO53 3TY
Tel: 02380 646 464
Email: restructuring.southampton@rsmuk.com**

Sections

1. Realisation of assets
2. Payments to creditors
3. Distribution to members
4. Joint Liquidators' receipts and payments
5. Joint Liquidators' remuneration, expenses and disbursements
6. Other professional costs
7. Notice of closure

Appendices

- A. Summary of receipts and payments
- B. Joint Liquidators' time cost analysis for the period from 4 February 2019 to 7 February 2020
- C. Notice of the Joint Liquidators' final account that the company's affairs are fully wound up

This is a report to provide members and the Registrar of Companies with information relating to the entire period of the liquidation of Pascall Electronics Limited following our appointment as Joint Liquidators on 4 February 2019. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

The final account has been prepared solely in accordance with the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company.

Neither the Joint Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

1 Realisation of assets

The costs of dealing with asset realisations are set out in the accompanying analysis of time costs.

1.1 Case specific matters

The company assigned to DDC Electronics Limited by way of a distribution in specie, such right, title and interest as the company may have in the intellectual property in a deed dated 4 November 2019.

Potential claim for compensation for mis-selling of Interest Rate Hedging Product ('IRHP')

The Joint Liquidators have now completed their investigations. There is no evidence of mis-selling and therefore no redress is due to the Company.

2 Payments to creditors

No payments were made as no creditors were identified.

3 Distributions to members

There were no cash distributions made to members.

The following 'in specie' distributions were made:

Date	Asset	Value	£ per share	Basis of Valuation
29 October 2019	Intellectual Property	Nil	N/A	N/A

4 Joint Liquidators' receipts and payments

There have been no receipts and payments. Please see Appendix A.

5 Joint Liquidators' remuneration, expenses and disbursements

A Guide to Liquidators Fees, which provides information for members in relation to the remuneration of a Liquidator, is attached. A hard copy can also be requested from my office by telephone, email or in writing.

5.1 Authority

The members approved the Joint Liquidators' remuneration at a fixed amount of £3,000 plus Category 1 disbursements, which have been paid by a third party.

5.2 Remuneration incurred and paid

The Joint Liquidators incurred total time costs of £8,988 since their appointment. An analysis of time incurred in the period is attached. Of this, £3,000, plus VAT, has been paid.

In addition to the time costs incurred in relation to asset realisations and distributions to members, the Joint Liquidators also incurred costs in relation to the general administration of the case. This work, which does not usually result in any direct financial return to members, is required by legislation and best practice responsibilities. Details of these costs are set out in the attached analysis of time costs. Case management costs included periodic case reviews, strategy and planning, as well as dealing with routine correspondence, compliance with ethical and anti-money laundering regulations, seeking clearance from HM Revenue and Customs, as well as general administrative matters relating to filing of reports at Companies House and closure of the case.

5.3 Disbursements incurred and paid

Disbursements of £318 plus VAT have been incurred and paid by a third party.

6 Other professional costs

Whilst professional costs are not subject to approval by the relevant approving body, all professional costs are subject to review before being paid.

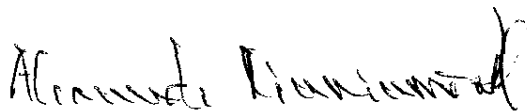
6.1 Legal Costs

Trethowans LLP, solicitors, have been retained as legal advisors in view of their general experience and expertise in these matters. They have advised us on the assignment of intellectual property and we have agreed their remuneration on the basis of their standard hourly charge-out rates, plus VAT and disbursements. Their agreed fees of £500 plus VAT have been paid by a third party.

7 Notice of closure

Notice of the Joint Liquidators' final account that the Company's affairs are fully wound up is attached.

Should you have any further queries please do not hesitate to contact my office.



Alexander Kinninmonth
RSM Restructuring Advisory LLP

**Pascall Electronics Limited
In Liquidation
Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £	From 04/02/2019 To 07/02/2020 £	From 04/02/2019 To 07/02/2020 £
REPRESENTED BY	NIL	NIL
		NIL

Note:

Journal of Statistical Software

[illegible]

**Total Hours
Total Time
Cost
Average
Rates**

Appendix C

Pascall Electronics Limited – In Members' Voluntary Liquidation

Company No: 10381774

Alexander Kinninmonth and Richard Brewer appointed as Joint Liquidators to the above company on 4 February 2019

Notice delivered to the members on: 13 December 2019

Notice of the Joint Liquidators' final account that the company's affairs are fully wound up

Rule 5.10 Insolvency (England and Wales) Rules 2016

Notice is hereby given to the members of the above named company of the following matters:

- (a) The company's affairs are fully wound up.
- (a) The Joint Liquidators will vacate office under section 171(6) Insolvency Act 1986 as soon as the Joint Liquidators have complied with section 94(3) of that Act by delivering to the registrar of companies the final account.
- (b) The Joint Liquidators will be released under section 173(2)(d) Insolvency Act 1986 at the same time as vacating office.
- (c) The Company will be dissolved automatically (cease to exist) three months after we file our final account and statement with the Registrar of Companies.

Name, address & contact details of Joint Liquidator

Primary Office Holder

Alexander Kinninmonth
RSM Restructuring Advisory LLP
Highfield Court, Tollgate, Chandlers Ford,
Eastleigh, SO53 3TY
Tel: 02380 646 464
Email: restructuring.southampton@rsmuk.com
IP Number: 9019

Joint Office Holder:

Richard Brewer
RSM Restructuring Advisory LLP
Highfield Court, Tollgate, Chandlers Ford, Eastleigh,
SO53 3TY
Tel: 02380 646 464
Email: restructuring.southampton@rsmuk.com
IP Number: 9038

Dated: 7 February 2020



**Alexander Kinninmonth
RSM Restructuring Advisory LLP
Joint Liquidator**

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Richard Maiden
Company name	RSM Restructuring Advisory LLP
Address	Highfield Court, Tollgate Chandlers Ford
Post town	Eastleigh
County/Region	
Postcode	S O 5 3 3 T Y
Country	
DX	
Telephone	02380 646 464



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse