

Unaudited Financial Statements

for the Period

16 September 2016 to 30 September 2017

for

PHCS Group Limited

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for the Period 16 September 2016 to 30 September 2017

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PHCS Group Limited

Company Information
for the Period 16 September 2016 to 30 September 2017

DIRECTOR: D I Foale

REGISTERED OFFICE: Overdene House
49 Church Street
Theale
Reading
RG7 5BX

REGISTERED NUMBER: 10379513 (England and Wales)

ACCOUNTANTS: Kirkpatrick & Hopes Ltd
Overdene House
49 Church Street
Theale
Reading
Berkshire
RG7 5BX

Balance Sheet
30 September 2017

	Notes	£	£
FIXED ASSETS			
Investments	5		285,945
CURRENT ASSETS			
Debtors	6	1,000	
Cash at bank		<u>50,000</u>	
		51,000	
CREDITORS			
Amounts falling due within one year	7	<u>38,660</u>	
NET CURRENT ASSETS			<u>12,340</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			298,285
CREDITORS			
Amounts falling due after more than one year	8		<u>132,408</u>
NET ASSETS			<u><u>165,877</u></u>
CAPITAL AND RESERVES			
Called up share capital			1,000
Retained earnings			<u>164,877</u>
SHAREHOLDERS' FUNDS			<u><u>165,877</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 June 2018 and were signed by:

D I Foale - Director

1. **STATUTORY INFORMATION**

PHCS Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and comply with FRS 102 Section 1A small entities.

The presentation currency is sterling (£).

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors

Short Term debtors are measured at transaction price less any impairment. Loans receivable are measured initially at fair value, net of transactions costs, and are measured subsequently at amortised costs using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised costs using the effective interest method.

Going concern justification

The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 .

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
Additions	285,945
At 30 September 2017	<u>285,945</u>
NET BOOK VALUE	
At 30 September 2017	<u>285,945</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Park Home Chassis Services Ltd

Registered office: United Kingdom

Nature of business: repair and refurbishment of park homes

	% holding	
Class of shares:		
Ordinary	100.00	31.3.17
		£
Aggregate capital and reserves		106,140
Profit for the year		<u>124,667</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Directors' loan accounts	<u>1,000</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other loans (see note 9)	<u>38,660</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Other loans (see note 9)	<u>132,408</u>

9. **LOANS**

An analysis of the maturity of loans is given below:

	£
Amounts falling due within one year or on demand:	
Other loans	<u>38,660</u>
Amounts falling due between one and two years:	
Other loans - 1-2 years	<u>41,045</u>
Amounts falling due between two and five years:	
Other loans - 2-5 years	<u>91,363</u>

10. **SECURED DEBTS**

The following secured debts are included within creditors:

Loan note	£ <u>200,000</u>
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Loan notes were acquired to fund the acquisition of the subsidiary Park Homes Chassis Services Ltd. These are non-interest bearing and their undiscounted value is £200,000.

The loan note is secured by a fixed and floating charge over all property and undertakings of the company.

11. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 30 September 2017:

D I Foale	£
Balance outstanding at start of period	-
Amounts advanced	1,000
Amounts repaid	-
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>1,000</u>

The above loan is interest free and with no fixed date for repayment.

During the year the company paid dividends of £21,530 to its director D I Foale.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.