

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2021**  
**for**  
**A.C.E. SOLAR GREEN BUILDING SERVICES LTD**

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for the year ended 31 December 2021**

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**A.C.E. SOLAR GREEN BUILDING SERVICES LTD**

**Company Information  
for the year ended 31 December 2021**

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**Directors:**

Mr A M Lee  
Mr C W Cook

**Registered office:**

Juniper House  
Warley Hill Business Park  
The Drive  
Brentwood  
Essex  
CM13 3BE

**Registered number:**

10375903 (England and Wales)

**Accountants:**

Haines Watts Essex LLP  
Chartered Accountants  
Juniper House  
Warley Hill Business Park  
The Drive  
Brentwood  
Essex  
CM13 3BE

**Statement of Financial Position  
31 December 2021**

			<b>2021</b>		<b>2020</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	4		45,372		48,219
<b>Current assets</b>					
Debtors	5	114,114		95,830	
Cash at bank		<u>28,690</u>		<u>57,033</u>	
		142,804		152,863	
<b>Creditors</b>					
Amounts falling due within one year	6	<u>66,734</u>		<u>87,310</u>	
<b>Net current assets</b>			<u>76,070</u>		<u>65,553</u>
<b>Total assets less current liabilities</b>			<u>121,442</u>		<u>113,772</u>
<b>Creditors</b>					
Amounts falling due after more than one year	7		<u>57,817</u>		<u>78,578</u>
<b>Net assets</b>			<u>63,625</u>		<u>35,194</u>
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Retained earnings			<u>63,525</u>		<u>35,094</u>
<b>Shareholders' funds</b>			<u>63,625</u>		<u>35,194</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 August 2022 and were signed on its behalf by:

Mr A M Lee - Director

**Notes to the Financial Statements  
for the year ended 31 December 2021**

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**1. Statutory information**

A.C.E. Solar Green Building Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**3. Employees and directors**

The average number of employees during the year was 2 (2020 - 2).

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

## 4. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>Cost</b>				
At 1 January 2021	450	68,360	3,192	72,002
Additions	-	28,387	1,897	30,284
Disposals	-	(34,180)	-	(34,180)
At 31 December 2021	<u>450</u>	<u>62,567</u>	<u>5,089</u>	<u>68,106</u>
<b>Depreciation</b>				
At 1 January 2021	450	21,363	1,970	23,783
Charge for year	-	12,258	801	13,059
Eliminated on disposal	-	(14,108)	-	(14,108)
At 31 December 2021	<u>450</u>	<u>19,513</u>	<u>2,771</u>	<u>22,734</u>
<b>Net book value</b>				
At 31 December 2021	<u>-</u>	<u>43,054</u>	<u>2,318</u>	<u>45,372</u>
At 31 December 2020	<u>-</u>	<u>46,997</u>	<u>1,222</u>	<u>48,219</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>Cost</b>	
At 1 January 2021	68,360
Additions	28,387
Disposals	(34,180)
At 31 December 2021	<u>62,567</u>
<b>Depreciation</b>	
At 1 January 2021	21,363
Charge for year	12,258
Eliminated on disposal	(14,108)
At 31 December 2021	<u>19,513</u>
<b>Net book value</b>	
At 31 December 2021	<u>43,054</u>
At 31 December 2020	<u>46,997</u>

## 5. Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	22,882	-
Other debtors	91,232	95,830
	<u>114,114</u>	<u>95,830</u>

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

## 6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	10,000	7,500
Hire purchase contracts	9,776	20,660
Trade creditors	180	-
Taxation and social security	44,928	47,858
Other creditors	1,850	11,292
	<u>66,734</u>	<u>87,310</u>

## 7. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	34,167	42,500
Hire purchase contracts	23,650	36,078
	<u>57,817</u>	<u>78,578</u>

## 8. Called up share capital

## Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

## 9. Directors' advances, credits and guarantees

The following advances and credits to directors subsisted during the years ended 31 December 2021 and 31 December 2020:

	2021	2020
	£	£
<b>Mr A M Lee</b>		
Balance outstanding at start of year	-	(19,429)
Amounts advanced	36,117	79,036
Amounts repaid	(36,117)	(59,607)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>
<b>Mr C W Cook</b>		
Balance outstanding at start of year	-	(31,215)
Amounts advanced	41,237	71,191
Amounts repaid	(41,237)	(39,976)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

## 10. Related party disclosures

Included within other debtors due within one year is an amount of £50,622 (2020 - £75,956) due from A.C.E. Solar Green Holdings Limited, a company in which the directors have a material interest.

Included within other debtors due within one year is an amount of £8,520 (2020 - £8,430) due from ACE Property Rentals Limited, a company in which the directors have a material interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.