

FOODIM LIMITED
UNAUDITED
FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2017

FOODIM LIMITED

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FOODIM LIMITED
REGISTERED NUMBER:10375895

STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2017

	Note	2017 £
Current assets		
Cash at bank and in hand		209
Creditors: amounts falling due within one year	4	(4,633)
Net (liabilities)/assets		<u>(4,424)</u>
Capital and reserves		
Called up share capital	5	100
Profit and loss account		(4,524)
		<u>(4,424)</u>

FOODIM LIMITED
REGISTERED NUMBER:10375895
STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 SEPTEMBER 2017

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

J Ingle
Director

Date: 24 May 2018
The notes on pages 3 to 4 form part of these financial statements.

FOODIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2017

1. General information

FOODIM Limited is a limited liability company registered in England and Wales with its registered office at 5 Elstree Gate, Elstree Way, Borehamwood, Hertfordshire, WD6 1JD.

The principal activity of the company was that of app development. The company did not trade during the year.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The director considers it appropriate to prepare the financial statements on the going concern basis as he will continue to support it by way of loans for the foreseeable future.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.4 Creditors

Short term creditors are measured at the transaction price.

2.5 Research and development

In the research phase of an internal project it is not possible to demonstrate that the project will generate future economic benefits and hence all expenditure on research shall be recognised as an expense when it is incurred. Intangible assets are recognised from the development phase of a project if and only if certain specific criteria are met in order to demonstrate the asset will generate probable future economic benefits and that its cost can be reliably measured. The capitalised development costs are subsequently amortised on a straight line basis over their useful economic lives, which range from 3 to 6 years.

If it is not possible to distinguish between the research phase and the development phase of an internal project, the expenditure is treated as if it were all incurred in the research phase only.

3. Employees

The average monthly number of employees, including directors, during the period was 1.

FOODIM LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2017

4. Creditors: Amounts falling due within one year

	2017 £
Trade creditors	861
Other creditors	2,272
Accruals and deferred income	1,500
	<hr/>
	<u>4,633</u>

5. Share capital

	2017 £
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<hr/>
	<u>100</u>

One hundred ordinary shares of £1 were issued on incorporation to provide the initial capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.