

Unaudited Financial Statements

for the Year Ended 31 December 2020

for

BIRMINGHAM & REGIONAL PROPERTIES LIMITED

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for the year ended 31 December 2020

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BIRMINGHAM & REGIONAL PROPERTIES LIMITED

Company Information
for the year ended 31 December 2020

Director: C L London

Registered office: c/o Keens Elm Property
PO Box 7598
Stourbridge
West Midlands
DY8 9JA

Registered number: 10375707 (England and Wales)

Accountants: Haines Watts Birmingham LLP
5-6 Greenfield Crescent
Edgbaston
Birmingham
B15 3BE

Balance Sheet
31 December 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	4		1		19
Investment property	5		<u>1,350,000</u>		<u>1,100,000</u>
			1,350,001		1,100,019
Current assets					
Debtors	6	16,452		30,878	
Cash at bank		<u>134,134</u>		<u>210,762</u>	
		150,586		241,640	
Creditors					
Amounts falling due within one year	7	<u>115,387</u>		<u>291,104</u>	
Net current assets/(liabilities)			35,199		(49,464)
Total assets less current liabilities			1,385,200		1,050,555
Creditors					
Amounts falling due after more than one year	8		(1,425,000)		(1,300,000)
Provisions for liabilities			(3)		(3)
Net liabilities			(39,803)		(249,448)
Capital and reserves					
Called up share capital			100		100
Retained earnings	10		<u>(39,903)</u>		<u>(249,548)</u>
			(39,803)		(249,448)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 September 2021 and were signed by:

C L London - Director

Notes to the Financial Statements
for the year ended 31 December 2020

1. **Statutory information**

Birmingham & Regional Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

These accounts are prepared on a going concern basis, which is dependent upon the continuing support of the company's directors.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **Employees and directors**

The average number of employees during the year was 4 (2019 - 4) .

Notes to the Financial Statements - continued
for the year ended 31 December 20204. **Tangible fixed assets**

	Plant and machinery etc £
Cost	
At 1 January 2020 and 31 December 2020	<u>1,826</u>
Depreciation	
At 1 January 2020	1,807
Charge for year	18
At 31 December 2020	<u>1,825</u>
Net book value	
At 31 December 2020	<u>1</u>
At 31 December 2019	<u>19</u>

5. **Investment property**

	Total £
Fair value	
At 1 January 2020	1,100,000
Revaluations	250,000
At 31 December 2020	<u>1,350,000</u>
Net book value	
At 31 December 2020	<u>1,350,000</u>
At 31 December 2019	<u>1,100,000</u>

The investment properties were revalued by the directors at 31 December 2020 on an open market basis by reference to market evidence of transaction prices for similar properties.

6. **Debtors: amounts falling due within one year**

	2020 £	2019 £
Trade debtors	6,439	26,906
Other debtors	10,013	3,972
	<u>16,452</u>	<u>30,878</u>

7. **Creditors: amounts falling due within one year**

	2020 £	2019 £
Trade creditors	4,540	7,913
Taxation and social security	4,588	15,638
Other creditors	106,259	267,553
	<u>115,387</u>	<u>291,104</u>

8. **Creditors: amounts falling due after more than one year**

	2020 £	2019 £
Other creditors	<u>1,425,000</u>	<u>1,300,000</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2020

9. Loans

The loan of £1,425,000 is unsecured and no repayment is required prior to 31 December 2021.

10. Reserves

	Retained earnings £
At 1 January 2020	(249,548)
Profit for the year	209,645
At 31 December 2020	<u>(39,903)</u>

11. Directors' advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31 December 2020 and 31 December 2019:

	2020 £	2019 £
C L London		
Balance outstanding at start of year	-	15,000
Amounts repaid	-	(15,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

12. Ultimate controlling party

The ultimate controlling party is C L London.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.