

# Sizzle Boilers Limited

Annual Report and Unaudited Filleted Financial Statements  
for the Year Ended 30 September 2022

Manningtons  
8 High Street  
Heathfield  
East Sussex  
TN21 8LS

# **Sizzle Boilers Limited**

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## **Sizzle Boilers Limited**

### **Company Information**

**Directors** Mr N E Presland  
J P Hargrave

**Registered office** 8 High Street  
Heathfield  
East Sussex  
TN21 8LS

**Accountants** Manningtons  
8 High Street  
Heathfield  
East Sussex  
TN21 8LS

**Sizzle Boilers Limited**  
**(Registration number: 10375445)**  
**Balance Sheet as at 30 September 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	(102)	663
<b>Current assets</b>			
Cash at bank and in hand		4,015	987
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(77,654)</u>	<u>(42,816)</u>
<b>Net current liabilities</b>		<u>(73,639)</u>	<u>(41,829)</u>
<b>Net liabilities</b>		<u><u>(73,741)</u></u>	<u><u>(41,166)</u></u>
<b>Capital and reserves</b>			
Retained earnings		<u>(73,741)</u>	<u>(41,166)</u>
Shareholders' deficit		<u><u>(73,741)</u></u>	<u><u>(41,166)</u></u>

For the financial year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 30 June 2023 and signed on its behalf by:

.....  
Mr N E Presland  
Director

# **Sizzle Boilers Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

8 High Street  
Heathfield  
East Sussex  
TN21 8LS  
United Kingdom

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency of the financial statements is the Pound Sterling (£).

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

##### **Asset class**

Office Equipment  
Plant and Machinery

##### **Depreciation method and rate**

3 Years Straight Line  
25% Reducing Balance

## **Sizzle Boilers Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

## Sizzle Boilers Limited

### Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

#### 4 Tangible assets

	Furniture, fittings and equipment £	Other tangible assets £	Total £
<b>Cost or valuation</b>			
At 1 October 2021	4,460	923	5,383
At 30 September 2022	4,460	923	5,383
<b>Depreciation</b>			
At 1 October 2021	4,136	584	4,720
Charge for the year	630	135	765
At 30 September 2022	4,766	719	5,485
<b>Carrying amount</b>			
At 30 September 2022	(306)	204	(102)
At 30 September 2021	324	339	663

#### 5 Debtors

	2022 £	2021 £
	-	-

#### 6 Creditors

##### Creditors: amounts falling due within one year

	Note	2022 £	2021 £
<b>Due within one year</b>			
Bank loans and overdrafts	7	1,200	1,200
Trade creditors		1,980	1,273
Taxation and social security		863	317
Accruals and deferred income		1,500	900
Director loan account		72,111	39,126
		77,654	42,816

## Sizzle Boilers Limited

### Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

#### 7 Loans and borrowings

	2022 £	2021 £
<b>Current loans and borrowings</b>		
Other borrowings	1,200	1,200



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.