

White Rhino Property Investments Limited

Annual Report and Unaudited Financial Statements
for the Period from 14 September 2016 to 30 September 2017

(filleted for filing purposes)

White Rhino Property Investments Limited

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White Rhino Property Investments Limited

Company Information

Director Mr Michael Williamson

Registered office 20-22 Wenlock Road
London
N1 7GU

White Rhino Property Investments Limited

(Registration number: 10374580)

Balance Sheet as at 30 September 2017

	Note	2017 £
Fixed assets		
Investments	<u>3</u>	2
Current assets		
Debtors	<u>4</u>	1
Creditors: Amounts falling due within one year	<u>5</u>	(2)
Net current liabilities		<u>(1)</u>
Net assets		<u><u>1</u></u>
Capital and reserves		
Called up share capital		<u>1</u>
Total equity		<u><u>1</u></u>

For the financial period ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 13 June 2018

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Mr Michael Williamson

Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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White Rhino Property Investments Limited

Notes to the Financial Statements for the Period from 14 September 2016 to 30 September 2017

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

20-22 Wenlock Road

London

N1 7GU

England

These financial statements were authorised for issue by the director on 13 June 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

White Rhino Property Investments Limited

Notes to the Financial Statements for the Period from 14 September 2016 to 30 September 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Investments

	2017 £
Investments in subsidiaries	2
Subsidiaries	£
Cost or valuation	
Additions	2
Provision	
Carrying amount	
At 30 September 2017	2

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

White Rhino Property Investments Limited

Notes to the Financial Statements for the Period from 14 September 2016 to 30 September 2017

Undertaking	Registered office	Holding	Proportion of voting rights and shares held 2017
Subsidiary undertakings			
KMX Petcare Limited	20-22 Wenlock Road London N1 7GU England	Ordinary	50%
KMX Healthcare Limited	22 Wenlock Road London N1 7GU England	Ordinary	50%

KMX Petcare Limited is not currently trading

The principal activity of KMX Healthcare Limited is Retail of pest repellent

The loss for the financial period of KMX Healthcare Limited was £1,379 and the aggregate amount of capital and reserves at the end of the period was £Nil.

4 Debtors

	2017 £
Other debtors	1
Total current trade and other debtors	1

5 Creditors

Creditors: amounts falling due within one year

	Note	2017 £
Due within one year		
Amounts owed to group undertakings and undertakings in which the company has a participating interest		2

6 Share capital

Allotted, called up and fully paid shares

	No.	2017 £
Ordinary of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.